

**GOAL ACADEMY
BALANCE SHEET
AS OF MAY 31, 2024**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	5,107,768.09	
Cash in TBK	\$	36,508.77	
Cash in TBK Money Market	\$	1,265,983.77	
COLOTRUST	\$	26,541,979.28	
Total Cash and Cash Equivalents		32,952,239.91	\$ 32,952,239.91

Deposits

Utility Deposits	\$	540.00	
Rent Deposits	\$	252,309.81	
Facility Deposit- Graduation	\$	5,460.00	
Total Deposits:		258,309.81	\$ 258,309.81

Prepaid Expenses

Prepaid Expenses	\$	12,000.00	
Total Prepaid Expenses:		12,000.00	\$ 12,000.00

Accounts Receivable

Accounts Receivable - Grants	\$	725,408.77	
Total Accounts Receivable:		725,408.77	\$ 725,408.77

Total Current Assets

\$ 33,947,958.49

Liabilities

Current Liabilities

Accounts Payable	\$	299,773.94	
Payroll Tax Liabilities	\$	4,544.08	
Payroll, PERA & Insurance Benefits Payable	\$	54,215.38	
Employee Scholarship Donations	\$	24,924.40	
Total Current Liabilities		383,457.80	\$ 383,457.80

Fund Balances

Restricted

Restricted Donations	\$	31,063.53	
TABOR Reserve	\$	1,700,000.00	
Emergency Reserve	\$	14,800,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	400,000.00	

Unassigned

Current Year Net Change	\$	4,801,083.06	
Unassigned Fund Balance	\$	5,832,354.10	
Total Fund Balances		33,564,500.69	\$ 33,564,500.69