

**GOAL ACADEMY**

**Statement of Revenues, Expenditures and Change in Fund Balance**

**YOY For the Periods Ended May 31, 2024 and 2023**

	Month May 31, 2024	Month May 31, 2023	Year to Date May 31, 2024	Year to Date May 31, 2023	Year over Year Year	
<b>REVENUE</b>						
<b>PPR Allocation</b>						
District D49 - Charter School PPR Allocation	5,239,842.45	4,370,629.39	57,638,266.89	48,076,923.27		
<b>Revenue from State Sources</b>						
Career & Technical Education	0.00	0.00	10,384.12	4,500.00		
ECEA Grant Revenue	1,983,582.46	0.00	1,983,582.46	1,391,162.00		
ELPA	5,921.59	4,916.67	65,137.49	72,196.43		
At-Risk Mitigation Funding	0.00	26,726.07	31,732.44	26,726.07		
Hygiene Grant	0.00	0.00	4,384.50	0.00		
<b>Total Revenue from State Sources</b>	<b>1,989,504.05</b>	<b>31,642.74</b>	<b>2,095,221.01</b>	<b>1,494,584.50</b>	<b>600,636.51</b>	<b>40%</b>
<b>Other Revenue from State Sources</b>						
ESSER III- Elementary & Secondary School Emergency Relief	65,339.31	157,482.58	701,963.24	1,816,675.46		
IDEA Grant Revenue	88,177.39	127,908.06	1,126,232.74	1,272,539.36		
Other State Agencies	4,787.50	1,163.86	64,552.39	3,251.64		
<b>Total Other Revenue from State Sources</b>	<b>158,304.20</b>	<b>286,554.50</b>	<b>1,892,748.37</b>	<b>3,092,466.46</b>	<b>(1,199,718.09)</b>	<b>-39%</b>
<b>Other Revenue</b>						
Interest Income	146,189.47	99,066.42	1,438,916.92	692,959.28		
Wellness Grant	0.00	0.00	20,000.00	20,000.00		
Other Revenue	2,139.22	308.09	68,248.42	92,300.71		
	<b>148,328.69</b>	<b>99,374.51</b>	<b>1,527,165.34</b>	<b>805,259.99</b>	<b>721,905.35</b>	<b>90%</b>
<b>TOTAL REVENUE</b>	<b>7,535,979.39</b>	<b>4,788,201.14</b>	<b>63,153,401.61</b>	<b>53,469,234.22</b>	<b>9,684,167.39</b>	<b>0.18</b>
<b>EXPENDITURES</b>						
<b>0100 - SALARIES</b>						
Salaries	3,396,006.99	3,406,513.99	30,312,514.47	26,497,198.62		
<b>Total Salaries</b>	<b>3,396,006.99</b>	<b>3,406,513.99</b>	<b>30,312,514.47</b>	<b>26,497,198.62</b>	<b>3,815,315.85</b>	<b>14%</b>
<b>0200 - EMPLOYEE BENEFITS</b>						
Employer Taxes & Employee Benefits Expense	155,339.91	141,520.62	1,439,646.97	1,170,077.68		
PERA Employer Expense	703,944.12	701,451.69	5,987,368.34	5,251,053.34		
Health Insurance Expense	244,266.15	211,661.02	2,625,497.09	2,133,469.79		
<b>Total Employee Benefits</b>	<b>1,103,550.18</b>	<b>1,054,633.33</b>	<b>10,052,512.40</b>	<b>8,554,600.81</b>	<b>1,497,911.59</b>	<b>18%</b>
<b>0300 - PROFESSIONAL SERVICES</b>						
<b>Total Professional Services</b>	<b>192,950.41</b>	<b>153,409.10</b>	<b>2,335,255.14</b>	<b>1,577,102.67</b>	<b>758,152.47</b>	<b>48%</b>
<b>0400 - PURCHASED PROPERTY SERVICES</b>						
Building Rentals	214,407.84	194,120.26	2,368,333.39	2,038,280.31		
All other expenses	101,025.99	65,569.89	671,112.15	505,889.97		
<b>Total Purchased Property Services</b>	<b>315,433.83</b>	<b>259,690.15</b>	<b>3,039,445.54</b>	<b>2,544,170.28</b>	<b>495,275.26</b>	<b>19%</b>

	Month May 31, 2024	Month May 31, 2023	Year to Date May 31, 2024	Year to Date May 31, 2023	Year over Year Year	
<b>0500 - OTHER PURCHASED SERVICES</b>						
Communications	275,897.66	201,994.28	2,684,665.89	2,108,153.23		
Tuition/Fees	205,581.03	215,017.41	1,154,995.46	990,092.70		
Administrative Overhead D-49	206,975.14	121,152.00	1,532,777.49	1,298,001.90		
All other expenses	158,528.06	100,445.15	1,671,559.14	1,491,377.30		
<b>Total Other Purchased Services</b>	<b>846,981.89</b>	<b>638,608.84</b>	<b>7,043,997.98</b>	<b>5,887,625.13</b>	<b>1,156,372.85</b>	<b>20%</b>
<b>0600 - SUPPLIES</b>						
Curriculum	0.00	0.00	466,098.09	435,752.92		
Student Assessments	8,927.50	10,437.00	164,718.50	138,163.75		
All other supply expenses	108,528.87	119,659.06	978,352.59	907,803.51		
<b>Total Supplies</b>	<b>117,456.37</b>	<b>130,096.06</b>	<b>1,609,169.18</b>	<b>1,481,720.18</b>	<b>127,449.00</b>	<b>9%</b>
<b>0700 - PROPERTY</b>						
Vehicles	68,762.00	166,410.00	298,058.24	166,494.28		
Furniture & Fixtures	6,321.07	7,130.96	123,622.47	38,600.76		
Equipment	11,485.00	3,110.72	135,906.26	135,290.55		
Leasehold Improvements	8,669.00	9,069.93	231,326.92	141,197.20		
Technology Purchases	9,364.00	63,215.33	3,128,671.34	2,979,550.11		
<b>Total Property</b>	<b>104,601.07</b>	<b>248,936.94</b>	<b>3,917,585.23</b>	<b>3,461,132.90</b>	<b>456,452.33</b>	<b>13%</b>
<b>0800 - OTHER EXPENSE</b>						
Dues and Fees	106.96	107.72	41,838.61	29,820.15		
Miscellaneous Expense	0.00	0.00	0.00	378.28		
<b>Total Other Expenses</b>	<b>106.96</b>	<b>107.72</b>	<b>41,838.61</b>	<b>30,198.43</b>	<b>11,640.18</b>	<b>39%</b>
<b>TOTAL EXPENDITURES</b>	<b>6,077,087.70</b>	<b>5,891,996.13</b>	<b>58,352,318.55</b>	<b>50,033,749.02</b>	<b>8,318,569.53</b>	<b>17%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>1,458,891.69</b>	<b>(1,103,794.99)</b>	<b>4,801,083.06</b>	<b>3,435,485.20</b>	<b>1,365,597.86</b>	
<b>FUND BALANCE - Beginning</b>			<b>28,763,417.63</b>	<b>24,371,320.01</b>		
<b>FUND BALANCE - Ending</b>			<b>33,564,500.69</b>	<b>27,806,805.21</b>	<b>5,757,695.48</b>	<b>21%</b>