

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

YOY For the Periods Ended June 30, 2024 and 2023

(unaudited)

	Month June 30, 2024	Month June 30, 2023	Year to Date June 30, 2024	Year to Date June 30, 2023	Year over Year Year	
REVENUE						
PPR Allocation						
District D49 - Charter School PPR Allocation	5,239,842.44	4,370,629.39	62,878,109.33	52,447,552.66	10,430,556.67	20%
Revenue from State Sources						
Career & Technical Education	0.00	0.00	10,384.12	4,500.00		
ECEA Grant Revenue	2,434.39	0.00	1,986,016.85	1,391,162.00		
ELPA	5,921.51	4,583.29	71,059.00	76,779.72		
At-Risk Mitigation Funding	0.00	0.00	31,732.44	26,726.07		
Hygiene Grant	0.00	0.00	4,384.50	0.00		
Total Revenue from State Sources	8,355.90	4,583.29	2,103,576.91	1,499,167.79	604,409.12	40%
Other Revenue from State Sources						
ESSER III- Elementary & Secondary School Emergency Relief	183,114.66	346,409.43	885,077.90	2,163,084.89		
IDEA Grant Revenue	90,303.26	118,622.89	1,216,536.00	1,391,162.25		
Other State Agencies	3,597.21	0.00	68,149.60	3,251.64		
Total Other Revenue from State Sources	277,015.13	465,032.32	2,169,763.50	3,557,498.78	(1,387,735.28)	-39%
Other Revenue						
Interest Income	139,532.45	103,426.72	1,578,449.37	796,386.00		
Mill Levy Override	211,358.20	290,747.00	211,358.20	290,747.00		
Wellness Grant	0.00	0.00	20,000.00	20,000.00		
Other Revenue	3,351.45	33,118.33	71,599.87	125,419.04		
Total Other Revenue	354,242.10	427,292.05	1,881,407.44	1,232,552.04	648,855.40	53%
TOTAL REVENUE	5,879,455.57	5,267,537.05	69,032,857.18	58,736,771.27	10,296,085.91	0.18
EXPENDITURES						
0100 - SALARIES						
Salaries	4,570,004.42	2,494,213.24	34,882,518.89	28,991,411.86		
Total Salaries	4,570,004.42	2,494,213.24	34,882,518.89	28,991,411.86	5,891,107.03	20%
0200 - EMPLOYEE BENEFITS						
Employer Taxes & Employee Benefits Expense	164,010.92	118,181.67	1,603,657.89	1,288,259.35		
PERA Employer Expense	587,705.13	511,416.01	6,575,073.47	5,762,469.35		
Health Insurance Expense	247,613.07	(81,120.24)	2,873,110.16	2,052,349.55		
Total Employee Benefits	999,329.12	548,477.44	11,051,841.52	9,103,078.25	1,948,763.27	21%

	Month June 30, 2024	Month June 30, 2023	Year to Date June 30, 2024	Year to Date June 30, 2023	Year over Year Year	
0300 - PROFESSIONAL SERVICES						
Total Professional Services	221,944.48	93,296.55	2,557,199.62	1,670,399.22	886,800.40	53%
0400 - PURCHASED PROPERTY SERVICES						
Building Rentals	228,094.21	196,183.02	2,596,427.60	2,234,463.33		
All other expenses	137,476.17	95,981.57	808,588.32	601,871.54		
Total Purchased Property Services	365,570.38	292,164.59	3,405,015.92	2,836,334.87	568,681.05	20%
0500 - OTHER PURCHASED SERVICES						
Communications	60,895.94	128,931.50	2,745,561.83	2,237,084.73		
Tuition/Fees	208,001.25	148,561.04	1,362,996.71	1,138,653.74		
Administrative Overhead D-49	132,580.23	121,152.00	1,665,357.72	1,419,153.90		
All other expenses	111,361.64	96,039.07	1,782,920.78	1,587,416.37		
Total Other Purchased Services	512,839.06	494,683.61	7,556,837.04	6,382,308.74	1,174,528.30	18%
0600 - SUPPLIES						
Curriculum	0.00	0.00	466,098.09	435,752.92		
Student Assessments	20.00	301.75	164,738.50	138,465.50		
All other supply expenses	57,657.53	79,139.51	1,036,010.12	986,943.02		
Total Supplies	57,677.53	79,441.26	1,666,846.71	1,561,161.44	105,685.27	7%
0700 - PROPERTY						
Vehicles	0.00	64,115.70	298,058.24	230,609.98		
Furniture & Fixtures	48,325.38	89,564.62	171,947.85	128,165.38		
Equipment	27,109.21	23,100.00	163,015.47	158,390.55		
Leasehold Improvements	10,359.07	61,133.86	241,685.99	202,331.06		
Technology Purchases	(8,064.90)	70,283.04	3,120,606.44	3,049,833.15		
Total Property	77,728.76	308,197.22	3,995,313.99	3,769,330.12	225,983.87	6%
0800 - OTHER EXPENSE						
Dues and Fees	235.73	450.72	42,074.34	30,270.87		
Miscellaneous Expense	0.00	0.00	0.00	378.28		
Total Other Expenses	235.73	450.72	42,074.34	30,649.15	11,425.19	37%
TOTAL EXPENDITURES	6,805,329.48	4,310,924.63	65,157,648.03	54,344,673.65	10,812,974.38	20%
NET CHANGE IN FUND BALANCE	(925,873.91)	956,612.42	3,875,209.15	4,392,097.62	(516,888.47)	
FUND BALANCE - Beginning			28,763,417.63	24,371,320.01		
FUND BALANCE - Ending			32,638,626.78	28,763,417.63	3,875,209.15	13%