

**GOAL Academy**

**KEY FINANCIAL PERFORMANCE INDICATORS June 2024**

**Days of Cash on Hand**

The school maintains sufficient liquidity to meet payroll and operational costs measured by Unrestricted Days Cash

Unrestricted Days Cash: Unrestricted cash divided by total expenses/365.

Current Days Cash 6/30/2024 = 181 days      May 206 days

**Current Ratio**

The school maintains a positive assets ratio. Current Ratio: Current Assets/Current Liabilities

Current Ratio 6/30/2024 56.89%      May 88.53%

**Fund Balance to Expenditure Ratio**

>=25% Low Risk      0%-25% Moderate Risk

Fund Balance to Expenditure Ratio 6/30/2024 = 50%      6/30/23= 51.07%

**Personnel costs (Salaries & Benefits) to Total Expenditures Ratio**

**Target ratio no > than 75%**

Ratio 6/30/24 = 70%      May 69.17%

