

**GOAL ACADEMY
BALANCE SHEET
AS OF JUNE 30, 2024
(unaudited)**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	4,404,630.19	
Cash in TBK	\$	36,236.37	
Cash in TBK Money Market	\$	1,268,558.39	
COLOTRUST	\$	26,659,707.89	
Total Cash and Cash Equivalents		32,369,132.84	\$

Deposits

Utility Deposits	\$	540.00	
Rent Deposits	\$	254,544.81	
Facility Deposit- Graduation	\$	-	
Total Deposits:		255,084.81	\$

Prepaid Expenses

Prepaid Expenses	\$	75,650.00	
Total Prepaid Expenses:		75,650.00	\$

Accounts Receivable

Accounts Receivable - Grants	\$	507,989.33	
Accounts Receivable Other	\$	14,786.51	
Total Accounts Receivable:		522,775.84	\$

Total Current Assets

\$ 33,222,643.49

Liabilities

Current Liabilities

Accounts Payable	\$	502,648.58	
Payroll Tax Liabilities	\$	10,788.32	
Payroll, PERA & Insurance Benefits Payable	\$	46,780.41	
Employee Scholarship Donations	\$	23,799.40	
Total Current Liabilities		584,016.71	\$

Fund Balances

Restricted

Restricted Donations	\$	31,063.53	
TABOR Reserve	\$	1,700,000.00	
Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	3,875,209.15	
Unassigned Fund Balance	\$	1,532,354.10	
Total Fund Balances		32,638,626.78	\$

Total Liabilities & Fund Balances

\$ 33,222,643.49