

**GOAL ACADEMY**  
**Balance Sheet**  
 As of September 30, 2014

Sep 30, 14

**ASSETS**

**Current Assets**

**Checking/Savings**

**8100 · CASH AND INVESTMENTS**

**8101 · CASH IN BANK**

8101100 · CASH IN WELLS FARGO OPERATING

2,960,002.59

8101200 · SELF INSURED HEALTH FUND

8100201 · SELF INSURANCE EE CONTRIBUTIONS

204,434.79

8100202 · SELF INSURANCE ER CONTRIBUTIONS

989,853.83

8100203 · SELF INSURANCE EXCESS CONTR

248,884.58

8101204 · SELF INSURANCE PAYMENTS

-1,445,883.86

8101200 · SELF INSURED HEALTH FUND - Other

2,910.09

Total 8101200 · SELF INSURED HEALTH FUND

199.43

8101300 · TABOR RESERVE

254.73

8101400 · BOD RESERVE REQUIREMENTS

772.06

Total 8101 · CASH IN BANK

2,961,228.81

Total 8100 · CASH AND INVESTMENTS

2,961,228.81

**Total Checking/Savings**

2,961,228.81

**Accounts Receivable**

**8132 · ACCOUNTS RECEIVABLE**

D49 SPECIAL SERVICES

675.00

PERKINS GRANT 1213

3,277.50

TITLE 1 4010

23,318.84

8153 · OTHER ACCOUNTS RECEIVABLE

815301 · EMPLOYEE ADVANCES

28.14

Total 8153 · OTHER ACCOUNTS RECEIVABLE

28.14

8132 · ACCOUNTS RECEIVABLE - Other

186,211.72

Total 8132 · ACCOUNTS RECEIVABLE

213,511.20

**Total Accounts Receivable**

213,511.20

**Other Current Assets**

**8181 · PREPAID EXPENSES**

8182 · PREPAID INSURANCE

61,810.60

8183 · PREPAID ONLINE SERVICES

208,333.34

8185 · PREPAID TAXES

103,637.19

Total 8181 · PREPAID EXPENSES

373,781.13

**8199 · OTHER CURRENT ASSETS**

ADVANCE

400.00

8199001 · RENT DEPOSITS

31,931.75

8199002 · UTILITY DEPOSITS

10,252.00

Total 8199 · OTHER CURRENT ASSETS

42,583.75

**Total Other Current Assets**

416,364.88

**Total Current Assets**

3,591,104.89

**Fixed Assets**

**700 · PROPERTY**

701 · LAND AND PROPERTY

3,799,919.00

730 · EQUIPMENT

500.00

732 · VEHICLES

109,799.00

733 · FURNITURE AND FIXTURES

1,890.00

735 · RANCH EQUIPMENT

7,500.00

Total 700 · PROPERTY

3,919,608.00

**Total Fixed Assets**

3,919,608.00

**TOTAL ASSETS**

**7,510,712.89**

**GOAL ACADEMY**  
**Balance Sheet**  
 As of September 30, 2014

Sep 30, 14

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

**7421 · ACCOUNTS PAYABLE**

7421001 · ACCOUNTS PAYABLE SELF INSURANCE 1,960.75

7421002 · OPERATING ACCOUNTS PAYABLE 110,611.98

7421 · ACCOUNTS PAYABLE - Other 550.05

**Total 7421 · ACCOUNTS PAYABLE 113,122.78**

**Total Accounts Payable 113,122.78**

**Other Current Liabilities**

**24000 · Payroll Liabilities 6,063.53**

**7461 · ACCRUED SALARIES AND BENEFITS**

7461100 · AD/D INSURANCE 30,377.07

7461200 · LIFE INSURANCE 6,878.42

7461300 · DELTA DENTAL PAYABLE -10,765.60

7461400 · VISION PAYABLE 794.76

7461500 · PERA PAYABLE 52,344.07

7461600 · MEDICARE PAYABLE 363.45

7461700 · STATE UNEMPLOYMENT PAYABLE -185.86

7461800 · EMPLOYER MEDICAL CONTRIBUTIONS 2,379.36

7461900 · DIRECT DEPOSIT LIABILITIES 8,205.86

**Total 7461 · ACCRUED SALARIES AND BENEFITS 90,391.53**

**7471 · PAYROLL DEDUCTIONS AND WITHHOLD**

747101 · FEDERAL INCOME TAX WITHHOLDING 67,242.00

747102 · STATE TAX WITHHOLDING 23,028.00

747103 · AURORA LOCAL TAX WITHHOLDING 68.00

747104 · MEDICARE WITHHOLDING 378.21

747105 · EMPLOYEE PERA CONTRIBUTIONS 115,734.47

747106 · MEDICAL WITHHOLDING 25,361.73

747107 · DENTAL WITHHOLDING 2,428.67

747108 · VISION WITHHOLDING -2,832.10

747109 · OPTIONAL LIFE INSURANCE 1,041.21

747110 · PERA 401K 20,741.93

747111 · CHILD SUPPORT WITHHOLDING 1,276.47

747112 · GARNISHMENT WITHHOLDINGS 2,175.38

7471 · PAYROLL DEDUCTIONS AND WITHHOLD - Other 11,444.98

**Total 7471 · PAYROLL DEDUCTIONS AND WITHHOLD 268,088.95**

**7499 · OTHER CURRENT LIABILITIES**

**749901 · GOAL SCHOLARSHIP FUND**

7499011 · EMPLOYEE JEAN FUND 3,079.16

7499012 · EMPLOYEE SCHOLARSHIP CONTR 7,611.78

7499013 · GOAL SCHOLARSHIP PAYMENTS -5,296.12

749901 · GOAL SCHOLARSHIP FUND - Other 1,153.70

**Total 749901 · GOAL SCHOLARSHIP FUND 6,548.52**

749902 · COMPUTER DEPOSITS -350.00

749903 · STAFF EQUIP INSURANCE 6,661.00

749904 · GIRL SCOUTS 603.00

749905 · EXPERIENCIAL LEARNING FUNRAISER 12,047.45

749906 · NATIONAL HONOR SOCIETY 754.58

**Total 7499 · OTHER CURRENT LIABILITIES 26,264.55**

**Total Other Current Liabilities 390,808.56**

**Total Current Liabilities 503,931.34**

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Accrual Basis

**GOAL ACADEMY**  
**Balance Sheet**  
As of September 30, 2014

	<u>Sep 30, 14</u>
Long Term Liabilities	
9400 · INVESTMENT IN FIXED ASSETS	3,850,209.00
Total Long Term Liabilities	<u>3,850,209.00</u>
Total Liabilities	4,354,140.34
Equity	
30000 · Opening Balance Equity	2,739,608.69
32000 · Unrestricted Net Assets	187,888.71
6770 · UNRESERVED FUND BALANCE	-56,202.85
Net Income	285,278.00
Total Equity	<u>3,156,572.55</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u><u>7,510,712.89</u></u></b>