

## GOAL ACADEMY COMBINED BALANCE SHEET

December 31, 2014

Unaudited

	General Fund	General Fixed Assets	Total
<b>Assets</b>			
CASH, OPERATING	\$2,870,781	\$ -	\$2,870,781
CASH, SELF INSURANCE	20,534	-	\$20,534
CASH, OTHER	5,449	-	\$5,449
ACCOUNTS RECEIVABLE- ACE	27,338	-	\$27,338
ACCOUNTS RECEIVABLE-OTHER	598	-	\$598
PREPAID EXPENSES-LEGAL	25,000	-	\$25,000
PREPAID EXPENSES-ONLINE SERVICES	125,000	-	\$125,000
RENT DEPOSITS	26,532	-	\$26,532
UTILITY DEPOSITS	10,332	-	\$10,332
CAPITAL ASSETS, NOT DEPRECIATED			\$0
LAND	-	38,535	38,535
CAPITAL ASSETS, DEPRECIATED			-
BUILDINGS	-	2,161,465	2,161,465
VEHICLES	-	89,578	89,578
ACCUMULATED DEPRECIATION	-	-	-
BUILDINGS	-	-54,090	-54,090
VEHICLES	-	-52,953	-52,953
<b>Total Assets</b>	<b>\$3,111,564</b>	<b>\$2,182,535</b>	<b>\$5,294,099</b>
<b>Liabilities</b>			
<b>ACCRUED SALARIES &amp; BENEFITS</b>			
PERA	\$188,584	\$ -	\$188,584
EMPLOYER MEDICAL CONTRIBUTIONS	98,494	-	98,494
<b>OTHER CURRENT LIABILITIES</b>			
EMPLOYEE JEAN FUND	3,673	-	3,673
EMPLOYEE SCHOLARSHIP CONTRIBUTIONS	4,576	-	4,576
STAFF EQUIPMENT INSURANCE	22,934	-	22,934
GIRL SCOUTS	603	-	603
NATIONAL HONOR SOCIETY	755	-	755
	-	-	-
<b>Total Liabilities</b>	<b>\$319,619</b>	<b>\$ -</b>	<b>\$319,619</b>
<b>Fund Equity</b>			
INVESTMENT IN GENERAL FUND FIXED ASSETS	\$ -	\$2,182,535	\$2,182,535
OPENING BALANCE EQUITY	\$2,506,747	\$ -	\$2,506,747
UNASSIGNED FUND BALANCE	95,582	-	95,582
RETAINED EARNINGS	189,616	-	189,616
<b>Total Fund Equity</b>	<b>\$2,791,945</b>	<b>\$ -</b>	<b>\$4,974,480</b>
<b>Total Liabilities and Fund Equity</b>	<b>\$3,111,564</b>	<b>\$ -</b>	<b>\$5,294,099</b>

