

**GOAL ACADEMY
BALANCE SHEET
As of October 31, 2018**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 8,224,118.63	
Cash in Wells Fargo - Self Insurance Fund COLOTRUST	(3,481.16)	
	8,167,880.15	
Total Cash and Cash Equivalents		\$ 16,388,517.62

Deposits

Utility Deposits	820.00	
Rent Deposits	101,472.66	
Total Deposits:		102,292.66

Prepaid Expenses

Prepaid Rent	87,887.78	
Total Prepaid Expenses:		87,887.78

Accounts Receivable

Accounts Receivable - Grants	216,554.65	
Accounts Receivable Other	3,000.00	
Allowance for Uncollectible Accounts	0.00	
Total Accounts Receivable:		219,554.65
Total Current Assets		\$ 16,798,252.71

Liabilities

Current Liabilities

Accounts Payable	\$ 247,747.49	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	4,270.99	
Payroll Insurance Benefits Payable	33,421.86	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	31,371.46	
Total Current Liabilities		\$ 528,191.80

Fund Balances

Restricted

TABOR reserve	862,500.00
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Assigned

Self Insurance claims reserve	942,717.00
Emergency reserve	4,788,666.00
Program Expansion	7,719,745.37

Unassigned

Current Year Net Change	962,919.76
Unassigned Fund Balance	993,512.78

Total Fund Balances	16,270,060.91
Total Liabilities & Fund Balances	\$ 16,798,252.71