

## GOAL ACADEMY

### Statement of Revenues, Expenditures and Change in Fund Balance YOY For the Periods Ended October 31, 2018 and 2017

|   | Month<br>October 31, 2018 | Month<br>October 31, 2017 | Year to Date<br>October 31, 2018 | Year to Date<br>October 31, 2017 | Year over Year<br>Year |             |
|---|---------------------------|---------------------------|----------------------------------|----------------------------------|------------------------|-------------|
| <b>REVENUE</b>                                |                           |                           |                                  |                                  |                        |             |
| <b>PPR Allocation</b>                         |                           |                           |                                  |                                  |                        |             |
| District D49 - Charter School PPR Allocation  | 2,513,509.27              | 2,226,892.38              | 10,054,037.07                    | 8,907,569.51                     | 1,146,467.56           | 13%         |
| <b>Revenue from State Sources</b>             |                           |                           |                                  |                                  |                        |             |
| ECEA Grant Revenue                            | 392,500.00                | 0.00                      | 392,500.00                       | 383,625.00                       |                        |             |
| ELPA - Professional Development               | 45,796.91                 | 10,097.42                 | 45,796.91                        | 28,625.33                        |                        |             |
| ELPA  | 39,451.98                 | 8,633.48                  | 39,451.98                        | 22,274.40                        |                        |             |
| Counselor Corp Grant                          | 0.00                      | 0.00                      | 0.00                             | 66,400.00                        |                        |             |
| <b>Total Revenue from State Sources</b>       | <b>477,748.89</b>         | <b>18,730.90</b>          | <b>477,748.89</b>                | <b>500,924.73</b>                | <b>(23,175.84)</b>     | <b>-5%</b>  |
| <b>Other Revenue from State Sources</b>       |                           |                           |                                  |                                  |                        |             |
| Title 1 Revenue                               | 0.00                      | 18,557.31                 | 0.00                             | 74,700.27                        |                        |             |
| IDEA Grant Revenue                            | 32,985.37                 | 32,359.39                 | 131,305.76                       | 129,427.39                       |                        |             |
| Other State Agencies                          | 0.00                      | 0.00                      | 0.00                             | 263.53                           |                        |             |
| <b>Total Other Revenue from State Sources</b> | <b>32,985.37</b>          | <b>50,916.70</b>          | <b>131,305.76</b>                | <b>204,391.19</b>                | <b>(73,085.43)</b>     | <b>-36%</b> |
| <b>Other Revenue</b>                          |                           |                           |                                  |                                  |                        |             |
| Interest Income                               | 13,986.18                 | 5,803.58                  | 52,271.59                        | 21,392.55                        |                        |             |
| Refunds                                       | 0.00                      | 0.00                      | 0.00                             | 0.00                             |                        |             |
| Gain/Loss of Sale of Capital Assets           | 0.00                      | 0.00                      | 0.00                             | 0.00                             |                        |             |
| Mill Levy Override                            | 0.00                      | 0.00                      | 0.00                             | 27,500.00                        |                        |             |
| Other Revenue                                 | 13.15                     | 0.00                      | 34,992.84                        | 3,614.10                         |                        |             |
|   | <b>13,999.33</b>          | <b>5,803.58</b>           | <b>87,264.43</b>                 | <b>52,506.65</b>                 | <b>34,757.78</b>       | <b>66%</b>  |
| <b>TOTAL REVENUE</b>                          | <b>3,038,242.86</b>       | <b>2,302,343.56</b>       | <b>10,750,356.15</b>             | <b>9,665,392.08</b>              | <b>1,084,964.07</b>    | <b>11%</b>  |
| <b>EXPENDITURES</b>                           |                           |                           |                                  |                                  |                        |             |
| <b>0100 - SALARIES</b>                        |                           |                           |                                  |                                  |                        |             |
| Salaries                                      | 1,252,596.74              | 1,035,742.53              | 4,870,641.54                     | 4,120,133.45                     |                        |             |
| <b>Total Salaries</b>                         | <b>1,252,596.74</b>       | <b>1,035,742.53</b>       | <b>4,870,641.54</b>              | <b>4,120,133.45</b>              | <b>750,508.09</b>      | <b>18%</b>  |
| <b>0200 - EMPLOYEE BENEFITS</b>               |                           |                           |                                  |                                  |                        |             |
| Employer Taxes & Employee Benefits Expense    | 52,341.99                 | 44,813.70                 | 207,192.01                       | 176,649.11                       |                        |             |
| PERA Employer Expense                         | 261,711.61                | 195,267.32                | 957,695.10                       | 777,094.54                       |                        |             |
| Health Insurance Expense                      | 71,447.85                 | (30,327.83)               | 219,515.80                       | 104,556.62                       |                        |             |
| <b>Total Employee Benefits</b>                | <b>385,501.45</b>         | <b>209,753.19</b>         | <b>1,384,402.91</b>              | <b>1,058,300.27</b>              | <b>326,102.64</b>      | <b>31%</b>  |

|   |                     |                     |                      |                      |                     |             |
|---|---------------------|---------------------|----------------------|----------------------|---------------------|-------------|
| <b>0300 - PROFESSIONAL SERVICES</b>       |                     |                     |                      |                      |                     |             |
| Total Professional Services               | 94,220.67           | 91,018.12           | 498,061.84           | 586,909.70           | -88,847.86          | -15%        |
| <b>0400 - PURCHASED PROPERTY SERVICES</b> |                     |                     |                      |                      |                     |             |
| Building Rentals                          | 84,717.78           | 74,329.22           | 341,391.78           | 307,539.10           |                     |             |
| All other expenses                        | 35,053.04           | 14,336.28           | 83,907.38            | 86,430.24            |                     |             |
| <b>Total Purchased Property Services</b>  | <b>119,770.82</b>   | <b>88,665.50</b>    | <b>425,299.16</b>    | <b>393,969.34</b>    | <b>31,329.82</b>    | <b>8%</b>   |
| <b>0500 - OTHER PURCHASED SERVICES</b>    |                     |                     |                      |                      |                     |             |
| Communications                            | 119,776.77          | 65,739.34           | 400,228.01           | 331,950.46           |                     |             |
| Tuition/Fees                              | 141,213.69          | 81,311.92           | 163,383.07           | 118,022.11           |                     |             |
| Administrative Overhead D-49              | 68,663.07           | 60,176.34           | 273,953.88           | 241,033.84           |                     |             |
| All other expenses                        | 56,720.05           | 50,437.98           | 487,161.45           | 438,347.89           |                     |             |
| <b>Total Other Purchased Services</b>     | <b>386,373.58</b>   | <b>257,665.58</b>   | <b>1,324,726.41</b>  | <b>1,129,354.30</b>  | <b>195,372.11</b>   | <b>17%</b>  |
| <b>0600 - SUPPLIES</b>                    |                     |                     |                      |                      |                     |             |
| Student Information Systems               | 12,300.00           | 25,368.00           | 108,662.50           | 108,193.85           |                     |             |
| Curriculum                                | 4,745.00            | 2,500.00            | 422,981.25           | 396,175.00           |                     |             |
| All other supply expenses                 | 83,061.48           | 63,836.45           | 332,232.48           | 274,178.63           |                     |             |
| <b>Total Supplies</b>                     | <b>100,106.48</b>   | <b>91,704.45</b>    | <b>863,876.23</b>    | <b>778,547.48</b>    | <b>85,328.75</b>    | <b>11%</b>  |
| <b>0700 - PROPERTY</b>                    |                     |                     |                      |                      |                     |             |
| Vehicles                                  | 15.86               | 217,297.90          | 110,733.75           | 248,687.69           |                     |             |
| Furniture & Fixtures                      | 677.70              | 48,097.07           | 677.70               | 281,777.91           |                     |             |
| Equipment                                 | 129.00              | 0.00                | 4,127.76             | 199.00               |                     |             |
| Technology Purchases                      | 78,037.53           | 75,231.90           | 281,601.06           | 460,737.58           |                     |             |
| <b>Total Property</b>                     | <b>78,860.09</b>    | <b>340,626.87</b>   | <b>397,140.27</b>    | <b>991,402.18</b>    | <b>(594,261.91)</b> | <b>-60%</b> |
| <b>0800 - OTHER EXPENSE</b>               |                     |                     |                      |                      |                     |             |
| Dues and Fees                             | 3,746.71            | 4,558.70            | 23,288.03            | 25,488.70            |                     |             |
| Miscellaneous Expense                     | 0.00                | (82.96)             | 0.00                 | (224.38)             |                     |             |
| <b>Total Other Expenses</b>               | <b>3,746.71</b>     | <b>4,475.74</b>     | <b>23,288.03</b>     | <b>25,264.32</b>     | <b>(1,976.29)</b>   | <b>-8%</b>  |
| <b>TOTAL EXPENDITURES</b>                 | <b>2,421,176.54</b> | <b>2,119,651.98</b> | <b>9,787,436.39</b>  | <b>9,083,881.04</b>  | <b>703,555.35</b>   | <b>8%</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>         | <b>617,066.32</b>   | <b>182,691.58</b>   | <b>962,919.76</b>    | <b>581,511.04</b>    | <b>381,408.72</b>   |             |
| <b>FUND BALANCE - Beginning</b>           |                     |                     | <b>15,307,141.15</b> | <b>14,283,128.37</b> |                     |             |
| <b>FUND BALANCE - Ending</b>              |                     |                     | <b>16,270,060.91</b> | <b>14,864,639.41</b> | <b>1,405,421.50</b> | <b>9%</b>   |