

Income Statement
For The 12 Periods Ended 06/30/2015

GOAL ACADEMY

	2014-2015 ANNUAL BUDGET	ACTUAL JUNE 2015	BUDGET JULY- JUNE	ACTUAL JULY - JUNE	BUDGET REMAINING	% OF BUDGET REMAINING
					0.00%	
Revenue						
CHARTER SCHOOL						
Capital Construction Funds	\$ 5,500	\$ -	\$ 5,500	\$ 2,245	\$ 3,255	59%
Charter School PPR Allocation	\$ 21,605,696	\$ 1,822,192	\$ 21,605,696	\$ 21,787,854	\$ (182,158)	-1%
Administrative Overhead D49	\$ (275,912)	\$ (6,613)	\$ (275,912)	\$ (252,424)	\$ (23,488)	9%
Administrative Overhead D49-SPED	\$ (65,703)	\$ 6,727	\$ (65,703)	\$ (54,009)	\$ (11,694)	18%
Total CHARTER SCHOOL PPR:	\$ 21,269,581	\$ 1,822,306	\$ 21,269,581	\$ 21,483,666	\$ (214,085)	-1%
GRANT REVENUE						
Counselor Corp. Grant	\$ 30,000	\$ -	\$ 30,000	\$ 30,000	\$ -	0%
School Health Grant	\$ -	\$ -	\$ -	\$ 53,440	\$ (53,440)	0%
EARSS Revenue	\$ 111,000	\$ -	\$ 111,000	\$ 83,000	\$ 28,000	25%
ECEA Grant Revenue	\$ 421,450	\$ 43,250	\$ 421,450	\$ 421,250	\$ 200	0%
ELPA Grant Revenue	\$ -	\$ 123,336	\$ -	\$ 123,336	\$ (123,336)	
IDEA Grant Revenue	\$ 408,800	\$ -	\$ 408,800	\$ 305,800	\$ 103,000	25%
NCLR GRANT	\$ 25,000	\$ 1,816	\$ 25,000	\$ 16,716	\$ 8,284	33%
Title 1 Revenue	\$ 324,606	\$ 39,486	\$ 324,606	\$ 430,763	\$ (106,157)	-33%
Total GRANT REVENUE:	\$ 1,320,856	\$ 207,888	\$ 1,320,856	\$ 1,464,305	\$ (143,449)	-11%
OTHER STATE REVENUE						
Career & Technical Act	\$ 4,583	\$ 31,351	\$ 4,583	\$ 40,517	\$ (35,934)	-784%
Total OTHER STATE REVENUE:	\$ 4,583	\$ 31,351	\$ 4,583	\$ 40,517	\$ (35,934)	-784%
OTHER REVENUE						
Cypress Refund of Expenditures	\$ -	\$ 30,631	\$ -	\$ 105,609	\$ (105,609)	
Donations From Private Sources	\$ 25,000	\$ (4,404)	\$ 25,000	\$ 12,071	\$ 12,929	52%
Fuel Tax Exemption Refunds	\$ 6,500	\$ 359	\$ 6,500	\$ 1,498	\$ 5,002	77%
Other Revenue	\$ 100,035	\$ 21,933	\$ 100,035	\$ 70,560	\$ 29,475	29%
E-Rate Revenue	\$ 20,000	\$ -	\$ 20,000	\$ 50,985	\$ (30,985)	-155%
Pupil Activities	\$ -	\$ -	\$ -	\$ 2,223	\$ (2,223)	
Total OTHER INCOME:	\$ 151,535	\$ 48,520	\$ 151,535	\$ 242,947	\$ (91,412)	-60%
Total Revenue:	\$ 22,846,590	\$ 2,110,065	\$ 22,746,555	\$ 23,231,435	\$ (484,880)	-2%

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					0.00%	
Expenses						
SALARIES						
Administration	\$ 1,612,339	\$ 87,734	\$ 1,612,339	\$ 1,632,125	\$ (19,786)	-1%
Instructional	\$ 2,626,304	\$ 280,812	\$ 2,626,304	\$ 2,544,960	\$ 81,344	3%
Professional Other	\$ 949,459	\$ 43,556	\$ 949,459	\$ 913,592	\$ 35,867	4%
Paraprofessionals	\$ 3,390,264	\$ 274,339	\$ 3,390,264	\$ 3,398,989	\$ (8,725)	0%
Admin Support	\$ 105,265	\$ 9,404	\$ 105,265	\$ 106,237	\$ (972)	-1%
Travel Stipend	\$ 93,150	\$ 450	\$ 93,150	\$ 81,022	\$ 12,128	13%
Stipend -Other	\$ 35,250	\$ 38,388	\$ 35,250	\$ 129,203	\$ (93,953)	-267%
Bonus	\$ 300,000	\$ -	\$ 300,000	\$ 130,416	\$ 169,584	57%
Great Stretch Bonus	\$ 30,000	\$ -	\$ 30,000	\$ 27,653	\$ 2,347	8%
Bonus - Other	\$ 15,000	\$ -	\$ 15,000	\$ -	\$ 15,000	100%
Total SALARIES:	\$ 9,157,031	\$ 734,682	\$ 9,157,031	\$ 8,964,196	\$ 192,835	2%
EMPLOYEE BENEFITS						
PERA Employer	\$ 1,530,800	\$ 128,878	\$ 1,530,800	\$ 1,532,720	\$ (1,920)	0%
401K Expense	\$ 80,000	\$ 5,940	\$ 80,000	\$ 64,419	\$ 15,581	19%
Medicare Expense	\$ 155,426	\$ 10,174	\$ 155,426	\$ 125,197	\$ 30,229	19%
Health Insurance Expense	\$ 480,000	\$ 72,537	\$ 480,000	\$ 812,853	\$ (332,853)	-69%
Dental Insurance	\$ 24,669	\$ 2,064	\$ 24,669	\$ 26,299	\$ (1,630)	-7%
Vision Insurance	\$ 17,429	\$ 1,183	\$ 17,429	\$ 7,098	\$ 10,331	59%
Life & Disability Insurance	\$ 77,500	\$ 3,573	\$ 77,500	\$ 59,176	\$ 18,324	24%
State Unemployment Insurance	\$ 42,704	\$ 243	\$ 42,704	\$ 29,928	\$ 12,776	30%
Other Employee Benefits	\$ 1,500	\$ 1,125	\$ 1,500	\$ 12,877	\$ (11,377)	-758%
Total EMPLOYEE BENEFITS:	\$ 2,410,028	\$ 225,718	\$ 2,410,028	\$ 2,670,566	\$ (260,538)	-11%
PROFESSIONAL SERVICES						
Audiology Services-IDEA	\$ 2,000	\$ -	\$ 2,000	\$ 983	\$ 1,018	51%
Audit Services	\$ 8,500	\$ 2,926	\$ 8,500	\$ 7,926	\$ 574	7%
Legal Services	\$ 50,000	\$ 1,694	\$ 50,000	\$ 57,309	\$ (7,309)	-15%
Professional Education Services	\$ 85,000	\$ 44,384	\$ 85,000	\$ 204,728	\$ (119,728)	-141%
Bank Service Charges	\$ 8,000	\$ 778	\$ 8,000	\$ 9,184	\$ (1,184)	-15%
Lobbyist	\$ 32,000	\$ -	\$ 32,000	\$ 30,192	\$ 1,808	6%
Payroll & HR	\$ 22,500	\$ 11,280	\$ 22,500	\$ 21,691	\$ 809	4%
Professional Services	\$ 3,325,678	\$ 296,333	\$ 3,325,678	\$ 3,386,531	\$ (60,853)	-2%
Student - Medical Services	\$ 940	\$ -	\$ 940	\$ 73	\$ 867	92%
Total PROFESSIONAL SERVICES:	\$ 3,534,618	\$ 357,395	\$ 3,534,618	\$ 3,718,617	\$ (183,999)	-5%
PURCHASED PROPERTY SERVICES						
Building Rent	\$ 630,000	\$ -	\$ 630,000	\$ 611,643	\$ 18,357	3%
Building Repairs & Maintenance	\$ 52,500	\$ 50,750	\$ 52,500	\$ 114,627	\$ (62,127)	-118%
Building Renovations & Remodel	\$ 150,000	\$ 35,697	\$ 150,000	\$ 122,352	\$ 27,648	18%
Custodial Services	\$ 48,000	\$ 7,401	\$ 48,000	\$ 51,397	\$ (3,397)	-7%
Custodial Supplies	\$ 7,500	\$ 3,832	\$ 7,500	\$ 11,415	\$ (3,915)	-52%
Equipment Rentals	\$ 3,512	\$ 461	\$ 3,512	\$ 2,886	\$ 626	18%

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					0.00%	
Facility Rental Fees	\$ 500	\$ -	\$ 500	\$ 1,757	\$ (1,257)	-251%
Electricity	\$ 37,500	\$ 17,602	\$ 37,500	\$ 38,491	\$ (991)	-3%
Gas	\$ 92,000	\$ 1,640	\$ 92,000	\$ 142,529	\$ (50,529)	-55%
Grounds Maintenance	\$ 10,000	\$ 5,327	\$ 10,000	\$ 11,475	\$ (1,475)	-15%
Trash Services	\$ 9,660	\$ 2,589	\$ 9,660	\$ 12,052	\$ (2,392)	-25%
Water & Sewer Service	\$ 63,500	\$ 5,076	\$ 63,500	\$ 46,429	\$ 17,071	27%
Non-Tech Repairs & Maintenance	\$ 2,500	\$ -	\$ 2,500	\$ 5,837	\$ (3,337)	-133%
Security	\$ 10,000	\$ 1,435	\$ 10,000	\$ 12,654	\$ (2,654)	-27%
Vehicle Repairs & Maintenance	\$ 32,500	\$ 15,128	\$ 32,500	\$ 67,113	\$ (34,613)	-107%
Total PURCHASED PROPERTY SERVICES:	\$ 1,149,672	\$ 146,938	\$ 1,149,672	\$ 1,252,657	\$ (102,985)	-9%
EMPLOYEE TRAINING & DEVELOPMENT						
Employee Training & Development	\$ 118,500	\$ 8,485	\$ 118,500	\$ 89,734	\$ 28,766	24%
Total EMPLOYEE TRAINING & DEVELOPMENT:	\$ 118,500	\$ 8,485	\$ 118,500	\$ 89,734	\$ 28,766	24%
COMMUNICATIONS						
Online Services-Administration	\$ 550,000	\$ 11,425	\$ 550,000	\$ 356,339	\$ 193,661	35%
Online Services-Instructional	\$ 2,050,000	\$ 196,686	\$ 2,050,000	\$ 2,050,676	\$ (676)	0%
Telephone Expense	\$ 6,700	\$ 18,912	\$ 6,700	\$ 65,106	\$ (58,406)	-872%
Postage & Delivery	\$ 20,000	\$ 1,116	\$ 20,000	\$ 22,438	\$ (2,438)	-12%
Total COMMUNICATIONS:	\$ 2,626,700	\$ 228,140	\$ 2,626,700	\$ 2,494,559	\$ 132,141	5%
OTHER PURCHASED SERVICES						
Advertising Expense	\$ 220,000	\$ 22,834	\$ 220,000	\$ 153,268	\$ 66,732	30%
Credit Card Control Account	\$ -	\$ 7,548	\$ -	\$ 7,548	\$ (7,548)	
Mileage Reimbursement	\$ 50,000	\$ 4,708	\$ 50,000	\$ 51,268	\$ (1,268)	-3%
Printing & Duplicating	\$ 24,000	\$ 1,137	\$ 24,000	\$ 24,935	\$ (935)	-4%
Summit University	\$ -	\$ 6,000	\$ -	\$ 6,000	\$ (6,000)	
Travel/Registration-In-State	\$ 115,964	\$ 22,768	\$ 115,964	\$ 141,412	\$ (25,448)	-22%
Travel/Registration-Out-Of-State	\$ 203,000	\$ 2,246	\$ 203,000	\$ 153,168	\$ 49,832	25%
Total OTHER PURCHASED SERVICES:	\$ 612,964	\$ 67,241	\$ 612,964	\$ 537,598	\$ 75,366	12%
INSURANCE						
Liability Insurance	\$ 65,000	\$ -	\$ 65,000	\$ 97,564	\$ (32,564)	-50%
Property Insurance	\$ 36,000	\$ -	\$ 36,000	\$ 17,793	\$ 18,207	51%
Vehicle Insurance	\$ 3,200	\$ -	\$ 3,200	\$ 83,528	\$ (80,328)	-2510%
Workers Comp Insurance	\$ 73,000	\$ 18,217	\$ 73,000	\$ 68,888	\$ 4,112	6%
Total INSURANCE:	\$ 177,200	\$ 18,217	\$ 177,200	\$ 267,773	\$ (90,573)	-51%
TECHNOLOGY						
Technology Purchases	\$ 400,000	\$ 10,252	\$ 400,000	\$ 353,557	\$ 46,443	12%
Electronic Media Materials	\$ 100,000	\$ 2,065	\$ 100,000	\$ 153,567	\$ (53,567)	-54%
Tech Repairs & Maintenance - Staff	\$ 16,000	\$ 5,520	\$ 16,000	\$ 13,348	\$ 2,652	17%
Tech Repairs & Maintenance - Students	\$ 40,000	\$ -	\$ 40,000	\$ 39,365	\$ 635	2%
Total TECHNOLOGY:	\$ 556,000	\$ 17,837	\$ 556,000	\$ 559,838	\$ (3,838)	-1%

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					0.00%	
SUPPLIES						
Food Purchases & Catering	\$ 176,314	\$ 14,723	\$ 176,314	\$ 147,152	\$ 29,162	17%
Motor Vehicle Fuel	\$ 107,000	\$ 11,634	\$ 107,000	\$ 76,482	\$ 30,518	29%
Office Supplies	\$ 202,000	\$ 33,702	\$ 202,000	\$ 143,530	\$ 58,470	29%
Adaptive Supplies	\$ 5,000	\$ -	\$ 5,000	\$ -	\$ 5,000	100%
Books & Supplies - Students	\$ 64,000	\$ 22,405	\$ 64,000	\$ 121,622	\$ (57,622)	-90%
Electronic Curriculum	\$ 350,000	\$ 28,349	\$ 350,000	\$ 189,678	\$ 160,322	46%
Bus Passes	\$ 15,000	\$ 90	\$ 15,000	\$ 10,003	\$ 4,997	33%
Food Purchases - Students	\$ 44,990	\$ 3,868	\$ 44,990	\$ 66,878	\$ (21,888)	-49%
Graduation Supplies	\$ 35,000	\$ 13,518	\$ 35,000	\$ 29,505	\$ 5,495	16%
Students - Incentives	\$ 35,000	\$ 3,133	\$ 35,000	\$ 8,462	\$ 26,538	76%
Concurrent - Tuition	\$ 500,000	\$ 96,607	\$ 500,000	\$ 386,874	\$ 113,126	23%
Concurrent - Books	\$ 21,000	\$ 314	\$ 21,000	\$ 36,080	\$ (15,080)	-72%
Total SUPPLIES:	\$ 1,555,304	\$ 228,343	\$ 1,555,304	\$ 1,216,266	\$ 339,038	22%
PROPERTY						
Furniture & Fixtures	\$ 19,000	\$ 29,735	\$ 19,000	\$ 55,206	\$ (36,206)	-191%
Vehicle Purchase & Registration	\$ 75,000	\$ 57	\$ 75,000	\$ 119,553	\$ (44,553)	-59%
Total PROPERTY:	\$ 94,000	\$ 29,792	\$ 94,000	\$ 174,759	\$ (80,759)	-86%
OTHER EXPENSES						
Donations	\$ 5,000	\$ -	\$ 5,000	\$ 3,611	\$ 1,389	28%
Dues & Fees	\$ 150,000	\$ 4,774	\$ 150,000	\$ 83,334	\$ 66,666	44%
Miscellaneous Expense	\$ -	\$ -	\$ -	\$ 1,532	\$ (1,532)	
Homeless Expenses	\$ 2,500	\$ 18	\$ 2,500	\$ 2,668	\$ (168)	-7%
Total OTHER EXPENSES:	\$ 157,500	\$ 4,791	\$ 157,500	\$ 91,145	\$ 66,355	42%
PUPIL ACTIVITIES						
Pupil Activities	\$ 68,000	\$ 2,521	\$ 68,000	\$ 68,455	\$ (455)	-1%
Total PUPIL ACTIVITIES:	\$ 68,000	\$ 2,521	\$ 68,000	\$ 68,455	\$ (455)	-1%
SELF-INSURANCE FUND						
Cypress Administration	\$ 350,000		\$ 350,000	\$ 304,921	\$ 45,079	13%
Cypress Self-Insurance Payments	\$ 270,000	\$ 45,299	\$ 270,000	\$ 615,009	\$ (345,009)	-128%
Total SELF-INSURANCE FUND:	\$ 620,000	\$ 45,299	\$ 620,000	\$ 919,931	\$ (299,931)	-48%
Total Expenditures:	\$ 22,837,517	\$ 2,115,400	\$ 22,837,517	\$ 23,026,095	\$ (188,578)	-1%
Net Income (Loss):	\$ 9,073	\$ (5,335)	\$ (90,962)	\$ 205,340	\$ (296,302)	