

GOAL ACADEMY
BALANCE SHEET
MAY 2015

	General Fund	General Fixed Assets	Total
Assets			
Cash, Operating	\$ 3,547,698	\$ -	\$ 3,547,698
Cash, Self Insurance	\$ 78,058	\$ -	\$ 78,058
Cash, Other	\$ 5,449	\$ -	\$ 5,449
Accounts Receivable - ACE	\$ 7,656	\$ -	\$ 7,656
Accounts Receivable - Title I	\$ -	\$ -	\$ -
Due from Employees - PR	\$ 1,823	\$ -	\$ 1,823
Prepaid Expense	\$ 267,011	\$ -	\$ 267,011
Prepaid Online Services	\$ 20,833	\$ -	\$ 20,833
Rent Deposits	\$ 29,305	\$ -	\$ 29,305
Utility Deposits	\$ 9,692	\$ -	\$ 9,692
Land	\$ -	\$ 38,535	\$ 38,535
Buildings	\$ -	\$ 2,161,465	\$ 2,161,465
Vehicles	\$ -	\$ 89,578	\$ 89,578
Accumulated Depreciation	\$ -	\$ -	\$ -
Buildings	\$ -	\$ (54,090)	\$ (54,090)
Vehicles	\$ -	\$ (52,953)	\$ (52,953)
Total Assets	\$ 3,967,526	\$ 2,182,535	\$ 6,150,061
Liabilities			
Payroll Withholding Payable			
PERA	\$ 189,246	\$ -	\$ 189,246
Due to Employees FUTA & FICA	\$ -	\$ -	\$ -
Federal Withholding Payable	\$ -	\$ -	\$ -
Medicare Payable	\$ -	\$ -	\$ -
State Withholding Payable	\$ -	\$ -	\$ -
State Unemployment Payable	\$ -	\$ -	\$ -
Aurora Occupation Tax Payable	\$ 30	\$ -	\$ 30
401K investment Payable	\$ 12,955	\$ -	\$ 12,955
Health Insurance Payable	\$ 348,826	\$ -	\$ 348,826
HSA Payable	\$ 2,100	\$ -	\$ 2,100
Self Insurance Fund Payable - EE Withholding	\$ 125,883	\$ -	\$ 125,883
Life Insurance Payable	\$ -	\$ -	\$ -
Dental Insurance Payable	\$ -	\$ -	\$ -
Vision Insurance Payable	\$ -	\$ -	\$ -
Other Employee Benefits Payable	\$ 1,150	\$ -	\$ 1,150
Family Support Registry Payable	\$ 757	\$ -	\$ 757
Other Child Support Payments Payable	\$ 1,226	\$ -	\$ 1,226
Other Garnishments Payable	\$ 3,287	\$ -	\$ 3,287
Scholarship Fund Payable	\$ 3,362	\$ -	\$ 3,362
Employee Equipment Insurance Withheld	\$ 9,466	\$ -	\$ 9,466
Jean Day Fund Payable	\$ 4,089	\$ -	\$ 4,089
National Honor Society Payable	\$ 915	\$ -	\$ 915
Girl Scouts Payable	\$ 603	\$ -	\$ 603
Total Payroll Liabilities	\$ 703,895	\$ -	\$ 703,895
OTHER CURRENT LIABILITIES			
Accounts Payable	\$ 453,949	\$ -	\$ 453,949
Self-Insurance Fund ER Medical	\$ 16,155	\$ -	\$ 16,155
Total Current Liabilities	\$ 470,104	\$ -	\$ 470,104
Total Liabilities	\$ 1,173,999	\$ -	\$ 1,173,999
Fund Equity			
INVESTMENT IN CAPITAL ASSETS	\$ -	\$ 2,182,535	\$ 2,182,535
BEGINNING FUND BALANCE	\$ 2,602,329	\$ -	\$ 2,602,329
NET CHANGE IN FUND BALANCE	\$ 191,198	\$ -	\$ 191,198
Total Fund Equity	\$ 2,793,527	\$ 2,182,535	\$ 4,976,062
Total Liabilities and Fund Equity	\$ 3,967,526	\$ 2,182,535	\$ 6,150,061