

Balance Sheet
As of 6/29/2016

GOAL ACADEMY (GAC)

Assets

Current Assets

1000-000-00-0000-8101 -000-0000	Cash In Wells Fargo Operating	\$ 10,416,615.70	
1000-000-11-0000-5222 -000-0000	Cash in Wells Fargo - Self Insurance Fund	\$ -12,832.22	
1200-000-00-0000-8191 -000-0000	Utility Deposits	\$ 9,860.00	
1200-910-00-0000-8191 -000-0000	Utility Deposits - Lamar	\$ 540.00	
1210-000-00-0000-8191 -000-0000	Rent Deposits	\$ 29,663.95	
1300-000-00-0000-0000 -000-0000	Prepaid Expense	\$ 7,865.88	
1300-000-00-0000-0441 -000-0000	Prepaid Rent	\$ 80,183.54	
1300-000-00-0000-8181 -000-0000	Prepaid License Fees	\$ 213,202.00	
1300-000-00-0000-8182 -000-0000	Prepaid Legal	\$ 25,000.00	
1400-000-00-0000-8142 -000-4010	Accounts Receivable Title I	\$ 56,206.92	
1400-000-00-0000-8153 -000-0000	Accounts Receivable - Summit/RMDA	\$ 321,463.25	
1400-101-00-1700-8142 -000-4027	Accounts Receivable - IDEA	\$ 89,271.20	
1400-107-00-0000-8141 -000-3140	Accounts Receivable - State ELPA	\$ 3,091.68	
1400-111-00-1900-8141 -000-0000	Due from Employees - Goal Ventures Advance	<u>\$ 1,843.25</u>	
	Total Current Assets:		<u>\$ 11,241,975.15</u>
	Total Assets:		<u><u>\$ 11,241,975.15</u></u>

Liabilities

Current Liabilities

2000-000-00-0000-7421 -000-0000	Accounts Payable	\$ 602,407.55	
2000-000-24-0000-7421 -000-0000	Accounts Payable - Self Insurance	\$ 101,730.00	
2000-934-00-0000-0000 -000-0000	Accounts Payable - NonSystem	\$ 25,166.72	
2305-000-00-0000-7461 -000-0000	Medicare Payable	\$ -128.08	
2310-000-00-0000-7460 -000-0000	PERA Payable	\$ 422,344.10	
2310-000-00-0000-7461 -000-0000	State Tax Withholding	\$ -246.03	
2315-000-00-0000-7461 -000-0000	State Unemployment Tax	\$ 12,107.47	
2460-000-00-0000-7471 -000-0000	Scholarship Fund Withholding	\$ 22,877.80	
2461-000-00-0000-7471 -000-0000	Employee Equipment Insurance Withholding	\$ 17,506.00	
2462-000-00-0000-7471 -000-0000	Jean Day Employee Withholding	<u>\$ 6,987.66</u>	
	Total Current Liabilities:		\$ 1,210,753.19

UNAVAILABLE REVENUE

**Balance Sheet
As of 6/29/2016**

GOAL ACADEMY (GAC)

UNAVAILABLE REVENUE		(Continued)		
2600-000-00-0000-0000 -000-0000	Unavailable Revenue		<u>\$ 316,189.60</u>	
	Total UNAVAILABLE REVENUE:			<u>\$ 316,189.60</u>
	Total Liabilities:			\$ 1,526,942.79
Equity				
3200-000-00-0000-0000 -000-0000	Fund Balance		\$ 529,439.98	
3200-000-00-0000-0000 -000-0000	Retained Earnings-Current Year		\$ 6,463,787.46	
3200-000-00-0000-6721 -000-0000	TABOR Emergency Reserve		\$ 680,620.00	
3200-000-00-0000-6730 -000-0000	Self-Insurance Fund Claims Reserve		\$ 942,717.00	
3200-000-00-0000-6770 -000-0000	Unassigned Fund Balance		<u>\$ 1,098,467.92</u>	
	Total Equity:			<u>\$ 9,715,032.36</u>
	Total Liabilities & Equity:			<u><u>\$ 11,241,975.15</u></u>