

Balance Sheet
As of 5/31/2016

GOAL ACADEMY (GAC)

Assets

Current Assets

1000-000-00-0000-8101 -000-0000	Cash In Wells Fargo Operating	\$ 11,072,127.13	
1000-000-11-0000-5222 -000-0000	Cash in Wells Fargo - Self Insurance Fund	\$ -6,851.98	
1200-000-00-0000-8191 -000-0000	Utility Deposits	\$ 9,860.00	
1200-910-00-0000-8191 -000-0000	Utility Deposits - Lamar	\$ 540.00	
1210-000-00-0000-8191 -000-0000	Rent Deposits	\$ 29,663.95	
1300-000-00-0000-0441 -000-0000	Prepaid Rent	\$ 82,219.70	
1300-000-00-0000-8181 -000-0000	Prepaid License Fees	\$ 15,132.42	
1300-000-00-0000-8182 -000-0000	Prepaid Legal	\$ 25,000.00	
1400-000-00-0000-8142 -000-4010	Accounts Receivable Title I	\$ 41,158.74	
1400-000-00-0000-8153 -000-0000	Accounts Receivable - Summit/RMDA	\$ 321,463.25	
1400-000-00-2100-8153 -000-0000	Due From Employees	\$ 45.00	
1400-101-00-1700-8142 -000-4027	Accounts Receivable - IDEA	\$ 85,721.85	
1400-107-00-0000-8141 -000-3140	Accounts Receivable - State ELPA	\$ 5,893.19	
1400-111-00-1900-8141 -000-0000	Due from Employees - Goal Ventures Advance	<u>\$ 893.25</u>	
	Total Current Assets:		<u>\$ 11,682,866.50</u>
	Total Assets:		<u><u>\$ 11,682,866.50</u></u>

Liabilities

Current Liabilities

2000-000-00-0000-7421 -000-0000	Accounts Payable	\$ 837,543.07
2000-000-24-0000-7421 -000-0000	Accounts Payable - Self Insurance	\$ 101,730.00
2000-934-00-0000-0000 -000-0000	Accounts Payable - NonSystem	\$ 25,166.72
2310-000-00-0000-7460 -000-0000	PERA Payable	\$ 342,667.84
2310-000-00-0000-7461 -000-0000	State Tax Withholding	\$ -246.03
2315-000-00-0000-7461 -000-0000	State Unemployment Tax	\$ 7,237.07
2320-000-00-0000-7461 -000-0000	Aurora Occupational Tax	\$ 26.00
2335-000-00-0000-7461 -000-0000	401K Payable	\$ 30,265.31
2460-000-00-0000-7471 -000-0000	Scholarship Fund Withholding	\$ 25,377.80
2461-000-00-0000-7471 -000-0000	Employee Equipment Insurance Withholding	\$ 17,516.00
2462-000-00-0000-7471 -000-0000	Jean Day Employee Withholding	\$ 6,995.32

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		(Continued)		
Current Liabilities				
2463-000-00-0000-7471	ACE Degree EE Withholding		<u>\$ 1,356.18</u>	
-000-0000				
	Total Current Liabilities:			\$ 1,395,635.28
UNAVAILABLE REVENUE				
2600-000-00-0000-0000	Unavailable Revenue		<u>\$ 316,189.60</u>	
-000-0000				
	Total UNAVAILABLE REVENUE:			<u>\$ 316,189.60</u>
	Total Liabilities:			\$ 1,711,824.88
Equity				
3200-000-00-0000-0000	Fund Balance		\$ 529,439.98	
-000-0000				
3200-000-00-0000-0000	Retained Earnings-Current Year		\$ 6,719,796.72	
-000-0000				
3200-000-00-0000-6721	TABOR Emergency Reserve		\$ 680,620.00	
-000-0000				
3200-000-00-0000-6730	Self-Insurance Fund Claims Reserve		\$ 942,717.00	
-000-0000				
3200-000-00-0000-6770	Unassigned Fund Balance		<u>\$ 1,098,467.92</u>	
-000-0000				
	Total Equity:			<u>\$ 9,971,041.62</u>
	Total Liabilities & Equity:			<u><u>\$ 11,682,866.50</u></u>