

**GOAL ACADEMY
BALANCE SHEET
As of November 30, 2015**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 4,225,189.26	
Investment Accounts - Combined	1,332.89	
Cash in Wells Fargo - Self Insurance Fund	(100,613.45)	
Total Cash in Bank:		\$ 4,125,908.70

Deposits

Utility Deposits	10,400.00	
Rent Deposits	45,592.11	
Total Deposits:		55,992.11

Prepaid Expenses

Prepaid Rent	78,524.70	
Prepaid License Fees	212,176.92	
Prepaid Legal	25,000.00	
Total Prepaid Expenses:		315,701.62

Accounts Receivable

Accounts Receivable - Grants	181,159.85	
Other Receivables	315,045.55	
Total Accounts Receivable:		496,205.40
Total Current Assets		<u>4,993,807.83</u>

Fixed Assets

Land	38,535.00	
Buildings	2,161,465.00	
Software	28,225.00	
Vehicles	132,815.20	
Accumulated Depreciation	(107,043.00)	
Total Fixed Assets:		2,253,997.20
Total Assets:		<u><u>\$ 7,247,805.03</u></u>

Liabilities

Current Liabilities

Accounts Payable	\$ 766,183.22	
Payroll Tax Liabilities	113,352.55	
PERA Withholding	222,562.58	
Aurora Occupational Tax	118.00	
401K Payable	10,203.04	
Payroll Benefits Payable	1,160.00	
Garnishments Payable	1,760.47	
Scholarship Fund Withholding	23,037.43	
Employee Equipment Insurance Withholding	13,976.00	
Jean Day Employee Withholding	5,607.49	
Due to National Honor Society	754.58	
Data Conversion Control Account	(24,300.80)	
Total Current Liabilities:		<u>1,134,414.56</u>

Fund Equity

Beginning Fund Balance	3,550,708.62	
Fund Balance-Current Year	485,166.94	
Prior Period Adjustments	(176,482.29)	
Net Investment in Capital Assets	2,253,997.20	
Total Fund Equity:		<u>6,113,390.47</u>
Total Liabilities & Fund Equity:		<u><u>\$ 7,247,805.03</u></u>