

**GOAL ACADEMY  
BALANCE SHEET  
As of October 31, 2015**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 3,431,735.58	
Investment Accounts - Combined	1,332.89	
Cash in Wells Fargo - Self Insurance Fund	<u>(41,524.96)</u>	
<b>Total Cash in Bank:</b>		\$ 3,391,543.51

**Deposits**

Utility Deposits	10,400.00	
Rent Deposits	<u>44,542.11</u>	
<b>Total Deposits:</b>		54,942.11

**Prepaid Expenses**

Prepaid Rent	77,649.70	
Prepaid License Fees	245,017.67	
Prepaid Legal	<u>25,000.00</u>	
<b>Total Prepaid Expenses:</b>		347,667.37

**Accounts Receivable**

Accounts Receivable - Grants	133,457.03	
Other Receivables	<u>315,539.55</u>	
<b>Total Accounts Receivable:</b>		<u>448,996.58</u>
<b>Total Current Assets</b>		<u>4,243,149.57</u>

**Fixed Assets**

Land	38,535.00	
Buildings	2,161,465.00	
Vehicles	132,815.20	
Accumulated Depreciation	<u>(107,043.00)</u>	
<b>Total Fixed Assets:</b>		<u>2,225,772.20</u>
<b>Total Assets:</b>		<u><u>\$ 6,468,921.77</u></u>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 646,203.59	
Payroll Tax Liabilities	3,181.54	
PERA Withholding	231,253.87	
Aurora Occupational Tax	98.00	
401K Payable	27,162.30	
Payroll Benefits Payable	1,048.64	
Garnishments Payable	(130.53)	
Scholarship Fund Withholding	22,333.70	
Employee Equipment Insurance Withholding	13,296.00	
Jean Day Employee Withholding	5,296.01	
Due to National Honor Society	754.58	
Data Conversion Control Account	<u>(24,300.80)</u>	
<b>Total Current Liabilities:</b>		<u>926,196.90</u>

**Fund Equity**

Beginning Fund Balance	3,578,933.62	
Fund Balance-Current Year	(85,498.66)	
Prior Period Adjustments	(176,482.29)	
Net Investment in Capital Assets	<u>2,225,772.20</u>	
<b>Total Fund Equity:</b>		<u>5,542,724.87</u>

<b>Total Liabilities &amp; Fund Equity:</b>		<u><u>\$ 6,468,921.77</u></u>
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