

GOAL ACADEMY
Balance Sheet
As of 09/30/2015

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 3,923,363.60	
Investment Accounts - Combined	\$ 1,372.72	
Cash in Wells Fargo - Self Insurance Fund	\$ (48,029.92)	
Total Cash in Bank:		\$ 3,876,706.40

Current Assets

Utility Deposits	\$ 9,300.00	
Rent Deposits	\$ 34,770.11	
Total Current Assets:		\$ 44,070.11

Prepaid Expense

Prepaid Rent	\$ 67,827.70	
Prepaid Expense	\$ 2,200.17	
Prepaid License Fee	\$ 277,858.42	
Prepaid Legal	\$ 25,000.00	
Total Prepaid Expense:		\$ 372,886.29

Accounts Receivable

Accounts Receivable - Grants	\$ 385,001.01	
Total Accounts Receivable		\$ 385,001.01

Total Current Asset **\$ 4,678,663.81**

Fixed Assets

Land	\$ 38,535.00	
Buildings	\$ 2,161,465.00	
Vehicles - Statewide	\$ 132,815.20	
Accumuluted Depreciation	\$ (107,043.00)	
Total Fixed Assets:		\$ 2,225,772.20

Total Assets: **\$ 6,904,436.01**

Liabilitie

Current Liabilities

Accounts Payable	\$ 958,268.18	
Federal Tax Withholding	\$ 62,500.74	
QB Conversion Control Account	\$ (24,300.80)	
Medicare Payable	\$ 19,680.73	
PERA Payable	\$ 205,038.41	
State Tax Withholding	\$ 21,089.97	
State Unemployment Tax	\$ 6,763.49	
Aurora Occupational Tax	\$ 118.00	
401K Payable	\$ 13,641.03	
HSA Employee Withholdin	\$ 3,895.00	
Dental Insurance Payabl	\$ 2,112.52	
Life Insurance Payable	\$ (38.33)	
Vision Insurance Payable	\$ (124.90)	
Other Employee Benefits	\$ 1,150.00	
Family Support Registry Withholdings	\$ 2,752.47	
Other Garnishments	\$ 1,023.96	
Scholarship Fund Withholding	\$ 22,192.14	
Employee Equipment Insurance Withholding	\$ 12,591.00	
Jean Day Employee Withholding	\$ 5,011.34	
Due to National Honor Society	\$ 754.58	
Total Current Liabilities		<u>\$ 1,314,119.53</u>

Equity

Beginning Fund Balance	\$ 3,578,933.62	
Retained Earnings-Current Year	\$ (37,907.05)	
Prior Period Adjustment	\$ (176,482.29)	
Net Investment in Capital Assets	\$ 2,225,772.20	
Total Equity:		<u>\$ 5,590,316.48</u>
Total Liabilities & Equity		<u>\$ 6,904,436.01</u>

Run Date: 10/19/2015
G/L Date: 9/30/2015