

GOAL ACADEMY

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statute requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY 2014-2015 (Prior Year) For Period Ending March 31, 2015			FY 2015-2016 (Current Year) For Period Ending March 31, 2016			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE		2,721,805			3,251,245		
REVENUE	22,746,555	17,146,636	75.38%	29,533,678	23,112,375	78.26%	
EXPENDITURES	22,837,517	17,174,393	75.20%	29,533,678	16,504,569	55.88%	
ENDING FUND BALANCE		2,694,048			9,859,051		