

GOAL ACADEMY

QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statute requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

FY 2014-2015 (Prior Year) For Period Ending December 31, 2014				FY 2015-2016 (Current Year) For Period Ending December 31, 2015			
GENERAL FUND	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE		2,721,805			3,251,245		
REVENUE	22,162,589	11,455,840	51.69%	29,533,678	12,024,940	40.72%	
EXPENDITURES	22,090,372	11,294,224	51.13%	29,533,678	11,346,959	38.42%	
ENDING FUND BALANCE		2,911,421			3,929,226		