

GOAL ACADEMY
BALANCE SHEET
As of November 30, 2018

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 8,339,358.37	
Cash in Wells Fargo - Self Insurance Fund	(28,857.83)	
COLOTRUST	8,182,011.29	
Total Cash and Cash Equivalents		\$ 16,492,511.83

Deposits

Utility Deposits	820.00	
Rent Deposits	98,599.30	
Total Deposits:		99,419.30

Prepaid Expenses

Prepaid Rent	87,302.78	
Total Prepaid Expenses:		87,302.78

Accounts Receivable

Accounts Receivable - Grants	270,607.82	
Accounts Receivable Other	3,000.00	
Allowance for Uncollectible Accounts	0.00	
Total Accounts Receivable:		273,607.82
Total Current Assets		<u>\$ 16,952,841.73</u>

Liabilities

Current Liabilities

Accounts Payable	\$ 235,841.15	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	5,983.27	
Payroll Insurance Benefits Payable	31,532.29	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	31,371.46	
Total Current Liabilities		\$ 516,108.17

Fund Balances

Restricted

TABOR reserve	862,500.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

Unassigned

Current Year Net Change	1,129,592.41	
Unassigned Fund Balance	993,512.78	

Total Fund Balances		16,436,733.56
Total Liabilities & Fund Balances		<u>\$ 16,952,841.73</u>