

GOAL ACADEMY

Balance Sheet

As of 8/31/2015

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 4,229,462.29	
Investment Accounts - Combined	\$ 5,449.45	
Cash in Wells Fargo - Self Insurance Fund	\$ (53,473.08)	
Total Cash in Bank:		\$ 4,181,438.66

Current Assets

Utility Deposits	\$ 9,389.35	
Rent Deposits	\$ 34,220.11	
Total Current Assets:		\$ 43,609.46

Prepaid Expense

Prepaid Rent	\$ 65,431.18	
Prepaid License Fees	\$ 310,699.17	
Prepaid Legal	\$ 25,000.00	
Total Prepaid Expense:		\$ 401,130.35

Accounts Receivable

Accounts Receivable - Grants	\$ 155,576.96	
Total Accounts Receivable:		\$ 155,576.96

Fixed Assets

Land	\$ 38,535.00	
Buildings	\$ 2,161,465.00	
Vehicles - Statewide	\$ 157,894.20	
Accumulated Depreciation	\$ (107,043.00)	
Total Fixed Assets:		\$ 2,250,851.20

Total Assets: \$ 7,032,606.63

Liabilities

Current Liabilities

Accounts Payable	\$ 787,339.27
Accounts Payable - Self Insurance	\$ 107,516.44
Federal Tax Withholding	\$ 53,234.72
Medicare Payable	\$ 20,240.60
PERA Payable	\$ 183,911.73
State Tax Withholding	\$ 19,158.00
State Unemployment Tax	\$ 4,336.26
Aurora Occupational Tax	\$ 30.00
401K Payable	\$ 13,641.03
Health Insurance Payable EE Withholding	\$ 182,940.65
Due to Self-Insurance Fund ER	\$ 423,742.22
Dental Insurance Payable	\$ 4,992.67
Vision Insurance Payable	\$ -
Other Employee Benefits	\$ 1,090.00
Family Support Registry Withholdings	\$ 961.00
Other Child Support Payments Payable	\$ 1,226.00
Other Garnishments	\$ 1,652.04
Scholarship Fund Withholding	\$ 6,864.43
Employee Equipment Insurance Withholding	\$ 11,276.00
Jean Day Employee Withholding	\$ 4,807.14
ACE Degree EE Tuition	\$ 15,357.38
Computer Deposits	\$ 14,518.40

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Due to Goal Ventures	\$	12,547.45	
Due to Girl Scouts	\$	603.00	
Due to National Honor Society	\$	754.58	
Total Current Liabilities:			<u>\$ 1,872,741.01</u>

Equity

Beginning Fund Balance	\$	2,920,068.08	
Retained Earnings-Current Year	\$	(44,366.78)	
Prior Period Adjustment	\$	33,313.12	
Net Investment in Capital Assets	\$	2,250,851.20	
Total Equity:			<u>\$ 5,159,865.62</u>

Total Liabilities & Equity: **\$ 7,032,606.63**

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