

**GOAL ACADEMY
BALANCE SHEET
As of December 31, 2015**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 3,774,545.73	
Investment Accounts - Combined	1,312.97	
Cash in Wells Fargo - Self Insurance Fund	(63,922.71)	
Total Cash in Bank:		\$ 3,711,935.99

Deposits

Utility Deposits	10,400.00	
Rent Deposits	45,592.11	
Total Deposits:		55,992.11

Prepaid Expenses

Prepaid Rent	79,375.01	
Prepaid License Fees	179,336.17	
Prepaid Legal	25,000.00	
Total Prepaid Expenses:		283,711.18

Accounts Receivable

Accounts Receivable - Grants	189,455.53	
Other Receivables	314,595.55	
Total Accounts Receivable:		504,051.08
Total Current Assets		<u>4,555,690.36</u>

Fixed Assets

Land	38,535.00	
Buildings	2,161,465.00	
Software	33,090.00	
Vehicles	132,815.20	
Accumulated Depreciation	(107,043.00)	
Total Fixed Assets:		2,258,862.20
Total Assets:		<u><u>\$ 6,814,552.56</u></u>

Liabilities

Current Liabilities

Accounts Payable	\$ 483,862.12	
Payroll Tax Liabilities	3,491.56	
PERA Payable	543.04	
Aurora Occupational Tax	138.00	
401K Payable	0.00	
Payroll Benefits Payable	1,165.00	
Garnishments Payable	(1,356.53)	
Scholarship Fund Withholding	23,617.67	
Employee Equipment Insurance Withholding	14,576.00	
Jean Day Employee Withholding	5,857.65	
Due to National Honor Society	754.58	
Data Conversion Control Account	(24,300.80)	
Total Current Liabilities:		<u>508,348.29</u>

Fund Equity

Beginning Fund Balance	3,545,843.62	
Fund Balance-Current Year	677,980.74	
Prior Period Adjustments	(176,482.29)	
Net Investment in Capital Assets	2,258,862.20	
Total Fund Equity:		<u>6,306,204.27</u>
Total Liabilities & Fund Equity:		<u><u>\$ 6,814,552.56</u></u>