

**GOAL ACADEMY
BALANCE SHEET
As of January 31, 2016**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	4,235,284.05	
Investment Accounts - Combined		0.00	
Cash in Wells Fargo - Self Insurance Fund		221.62	
Total Cash in Bank:			\$ 4,235,505.67

Deposits

Utility Deposits		10,400.00	
Rent Deposits		45,592.11	
Total Deposits:			55,992.11

Prepaid Expenses

Prepaid Rent		79,896.91	
Prepaid License Fees		146,495.42	
Prepaid Legal		25,000.00	
Total Prepaid Expenses:			251,392.33

Accounts Receivable

Accounts Receivable - Grants		217,712.41	
Other Receivables		318,986.85	
Total Accounts Receivable:			536,699.26
Total Current Assets			5,079,589.37

Fixed Assets

Land		38,535.00	
Buildings		2,161,465.00	
Software		32,040.00	
Vehicles		132,815.20	
Accumulated Depreciation		(107,043.00)	
Total Fixed Assets:			2,257,812.20
Total Assets:			\$ 7,337,401.57

Liabilities

Current Liabilities

Accounts Payable	\$	480,817.99	
Payroll Tax Liabilities		5,826.78	
PERA Payable		227,135.17	
Aurora Occupational Tax		60.00	
401K Payable		13,325.55	
Payroll Benefits Payable		0.00	
Garnishments Payable		0.00	
Scholarship Fund Withholding		24,217.91	
Employee Equipment Insurance Withholding		15,171.00	
Jean Day Employee Withholding		6,152.64	
Due to National Honor Society		754.58	
Data Conversion Control Account		(24,300.80)	
Total Current Liabilities:			749,160.82

Fund Equity

Beginning Fund Balance		3,546,893.62	
Fund Balance-Current Year		960,017.22	
Prior Period Adjustments		(176,482.29)	
Net Investment in Capital Assets		2,257,812.20	
Total Fund Equity:			6,588,240.75
Total Liabilities & Fund Equity:			\$ 7,337,401.57