

**GOAL ACADEMY
BALANCE SHEET
JULY 2015**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	3,967,768.79		
Investment Accounts - Combined	\$	5,449.15		
Cash in Wells Fargo - Self Insurance Fund	\$	<u>(37,735.79)</u>		
Total Cash in Bank:			\$	3,935,482.15

Current Assets

Utility Deposits	\$	10,114.35		
Rent Deposits	\$	<u>29,846.75</u>		
Total Current Assets:			\$	39,961.10

Prepaid Expense

Prepaid Rent	\$	61,013.20		
Prepaid License Fees	\$	307,487.42		
Prepaid Expense	\$	<u>271,078.33</u>		
Total Prepaid Expense:			\$	639,578.95

Accounts Receivable

Accounts Receivable - Grants	\$	76,782.25		
Due From Employees - Ace Degree	\$	<u>2,765.35</u>		
Total Accounts Receivable:			\$	79,547.60

Fixed Assets

Vehicles - Statewide	\$	89,578.00		
Land	\$	38,535.00		
Buildings	\$	2,161,465.00		

Accumulated Depreciation

Buildings	\$	(54,090.00)		
Vehicles	\$	<u>(52,953.00)</u>		
Total Fixed Assets:			\$	2,182,535.00
Total Assets:			\$	<u>6,877,104.80</u>

Liabilities

Current Liabilities

Accounts Payable	\$	720,278.78		
Accounts Payable - Self Insurance	\$	107,516.44		
Federal Tax Withholding	\$	2,012.64		
Medicare Payable	\$	706.52		
PERA Withholding	\$	181,753.51		
State Tax Withholding	\$	720.00		
State Unemployment Tax	\$	2,153.35		
Aurora Occupational Tax	\$	94.00		
401K Payable	\$	12,662.07		
Health Insurance Payable EE Withholding	\$	206,674.06		
Due to Self-Insurance Fund - ER Medical	\$	496,599.64		
Family Support Registry Withholdings	\$	615.00		
Other Garnishments	\$	2,756.04		
Scholarship Fund Withholding	\$	6,624.46		
Employee Equipment Insurance Withholding	\$	11,276.00		
Jean Day Employee Withholding	\$	4,688.41		
Computer Deposits	\$	14,518.40		
Due to National Honor Society	\$	754.58		
Due to Girl Scouts	\$	<u>603.00</u>		
Total Current Liabilities:			\$	1,773,006.90
Total Liabilities:			\$	<u>1,773,006.90</u>

Fund Equity

Beginning Fund Balance	\$	2,920,060.08		
Retained Earnings-Current Year	\$	1,502.82		
Net Investment in Capital Assets	\$	<u>2,182,535.00</u>		
Total Fund Equity:			\$	5,104,097.90
Total Liabilities & Fund Equity:			\$	<u>6,877,104.80</u>