

**GOAL ACADEMY**

**Statement of Revenues, Expenditures and Change in Fund Balance**

**YOY For the Periods Ended July 31, 2024 and 2023**

**(Pre FY 23-24 Audit)**

	Month July 31, 2024	Month July 31, 2023	Year over Year Year	
<b>REVENUE</b>				
<b>PPR Allocation</b>				
District D49 - Charter School PPR Allocation	5,652,870.00	4,875,958.50	776,911.50	16%
CDE Audit Adjustment	0.00	0.00		
<b>Total PPR Allocation</b>	<b>5,652,870.00</b>	<b>4,875,958.50</b>	<b>776,911.50</b>	<b>15.93%</b>
<b>Revenue from State Sources</b>				
Career & Technical Education	0.00	0.00		
ECEA Grant Revenue	0.00	0.00		
ELPA	0.00	0.00		
At-Risk Mitigation Funding	0.00	0.00		
Hygiene Grant	0.00	0.00		
<b>Total Revenue from State Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	
<b>Other Revenue from State Sources</b>				
ESSER III- Elementary & Secondary School Emergency Relief	0.00	54,705.04		
IDEA Grant Revenue	89,277.99	116,097.29		
<b>Total Other Revenue from State Sources</b>	<b>89,277.99</b>	<b>170,802.33</b>	<b>(81,524.34)</b>	<b>-48%</b>
<b>Other Revenue</b>				
Interest Income	142,259.55	122,131.06		
Mill Levy Override	0.00	0.00		
Other Revenue	15,500.75	2,222.24		
<b>Total Other Revenue</b>	<b>157,760.30</b>	<b>124,353.30</b>	<b>33,407.00</b>	<b>27%</b>
<b>TOTAL REVENUE</b>	<b>5,899,908.29</b>	<b>5,171,114.13</b>	<b>728,794.16</b>	<b>14%</b>
<b>EXPENDITURES</b>				
<b>0100 - SALARIES</b>				
Salaries	2,752,356.85	2,434,470.84		
<b>Total Salaries</b>	<b>2,752,356.85</b>	<b>2,434,470.84</b>	<b>317,886.01</b>	<b>13%</b>
<b>0200 - EMPLOYEE BENEFITS</b>				
Employer Taxes & Employee Benefits Expense	149,751.52	119,486.34		
PERA Employer Expense	573,028.58	499,602.90		
Health Insurance Expense	294,670.15	239,429.47		
<b>Total Employee Benefits</b>	<b>1,017,450.25</b>	<b>858,518.71</b>	<b>158,931.54</b>	<b>19%</b>
<b>0300 - PROFESSIONAL SERVICES</b>				
<b>Total Professional Services</b>	<b>410,773.68</b>	<b>367,730.79</b>	<b>43,042.89</b>	<b>12%</b>
<b>0400 - PURCHASED PROPERTY SERVICES</b>				
Building Rentals	226,566.66	195,493.00		
All other expenses	46,376.56	20,854.09		
<b>Total Purchased Property Services</b>	<b>272,943.22</b>	<b>216,347.09</b>	<b>56,596.13</b>	<b>26%</b>
<b>0500 - OTHER PURCHASED SERVICES</b>				
Communications	475,973.05	571,815.46		
Tuition/Fees	84.12	(56.95)		
Administrative Overhead D-49	133,913.30	124,332.58		
All other expenses	468,130.68	485,760.09		
<b>Total Other Purchased Services</b>	<b>1,078,101.15</b>	<b>1,181,851.18</b>	<b>(103,750.03)</b>	<b>-9%</b>

	Month July 31, 2024	Month July 31, 2023	Year over Year Year	
<b>0600 - SUPPLIES</b>				
Curriculum	377,410.83	413,354.63		
Student Assessments	12.50	0.00		
All other supply expenses	47,387.90	34,574.15		
<b>Total Supplies</b>	<b>424,811.23</b>	<b>447,928.78</b>	<b>(23,117.55)</b>	<b>-5%</b>
<b>0700 - PROPERTY</b>				
Vehicles	14.09	83.51		
Furniture & Fixtures	5,760.33	44,517.82		
Equipment	1,020.90	434.25		
Leasehold Improvements	0.00	14,150.00		
Technology Purchases	0.00	178,523.00		
<b>Total Property</b>	<b>6,795.32</b>	<b>237,708.58</b>	<b>(230,913.26)</b>	<b>-97%</b>
<b>0800 - OTHER EXPENSE</b>				
Dues and Fees	28,272.23	28,549.22		
<b>Total Other Expenses</b>	<b>28,272.23</b>	<b>28,549.22</b>	<b>(276.99)</b>	<b>-1%</b>
<b>TOTAL EXPENDITURES</b>	<b>5,991,503.93</b>	<b>5,773,105.19</b>	<b>218,398.74</b>	<b>4%</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(91,595.64)</b>	<b>(601,991.06)</b>	<b>510,395.42</b>	<b>-85%</b>
<b>FUND BALANCE - Beginning</b>	<b>32,638,626.78</b>	<b>28,763,417.63</b>		
<b>FUND BALANCE - Ending</b>	<b>32,547,031.14</b>	<b>28,161,426.57</b>	<b>4,385,604.57</b>	<b>16%</b>