

GOAL Academy

KEY FINANCIAL PERFORMANCE INDICATORS July 2024

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| Days of Cash on Hand |
| The school maintains sufficient liquidity to meet payroll and operational costs measured by Unrestricted Days Cash. Unrestricted Days Cash: Unrestricted cash divided by total expenses/365. Current Days Cash 7/31/2024 = 159 days |

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| Current Ratio |
| The school maintains a positive assets ratio. Current Ratio: Current Assets/Current Liabilities Current Ratio 7/31/2024 45.84% |

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| Fund Balance to Expenditure Ratio |
| >=25% Low Risk 0%-25% Moderate Risk Fund Balance to Expenditure Ratio 6/30/2024 = 50% 6/30/23= 51.07% |

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| Personnel costs (Salaries & Benefits) to Total Expenditures Ratio |
| Target ratio no > than 75% |
| Ratio 7/31/2024 = 63% |