

**GOAL ACADEMY
BALANCE SHEET
As of August 31, 2016**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 11,388,878.34	
Cash in Wells Fargo - Self Insurance Fund	220.97	
Total Cash in Bank:		\$ 11,389,099.31

Deposits

Utility Deposits	10,400.00	
Rent Deposits	55,646.75	
Total Deposits:		66,046.75

Prepaid Expenses

Prepaid Rent	79,604.04	
Prepaid Legal	25,000.00	
Total Prepaid Expenses:		104,604.04

Accounts Receivable

Accounts Receivable - Grants	107,664.76	
Accounts Receivable - SEG	321,463.25	
Other Receivables	1,300.00	
Total Accounts Receivable:		430,428.01

Total Current Assets		11,990,178.11
Total Assets		11,990,178.11

Liabilities

Current Liabilities

Accounts Payable	\$ 503,914.63	
Accounts Payable- SEG	240,624.05	
Accounts Payable - Self Insurance Claims	101,730.00	
Payroll Tax Liabilities	6,857.49	
PERA Payable	239,621.80	
Aurora Occupational Tax	24.00	
401K Payable	19,907.54	
Scholarship Fund Withholding	20,877.80	
Employee Equipment Insurance Withholding	17,506.00	
Jean Day Employee Withholding	6,987.66	
Total Current Liabilities		1,158,050.97

Unavailable Revenue

Unavailable Revenue - SEG	321,463.25	321,463.25
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Fund Equity

Fund Balance-Current Year	838,249.63	
Fund Balance - Self- Insurance Claims Reserv	942,717.00	
Fund Balance - TABOR Reserve	680,620.00	
Prior Period Adjustments	55,700.21	
Fund Balance - Unassigned	7,993,377.05	
Total Fund Equity		10,510,663.89
Total Liabilities & Fund Equity		\$ 11,990,178.11