

Balance Sheet
As of 7/31/2016

GOAL ACADEMY (GAC)

Assets

Current Assets

1000-000-00-0000-8101 -000-0000	Cash In Wells Fargo Operating	\$ 10,646,113.62	
1000-000-11-0000-5222 -000-0000	Cash in Wells Fargo - Self Insurance Fund	\$ -54,715.12	
1200-000-00-0000-8191 -000-0000	Utility Deposits	\$ 9,860.00	
1200-910-00-0000-8191 -000-0000	Utility Deposits - Lamar	\$ 540.00	
1210-000-00-0000-8191 -000-0000	Rent Deposits	\$ 57,646.75	
1300-000-00-0000-0441 -000-0000	Prepaid Rent	\$ 80,829.54	
1300-000-00-0000-8182 -000-0000	Prepaid Legal	\$ 25,000.00	
1400-000-00-0000-8141 -000-0000	Accounts Receivable	\$ 450.00	
1400-000-00-0000-8142 -000-4010	Accounts Receivable Title I	\$ 15,604.33	
1400-000-00-0000-8153 -000-0000	Accounts Receivable - Summit/RMDA	\$ 321,463.25	
1400-101-00-1700-8142 -000-4027	Accounts Receivable - IDEA	\$ 128,178.31	
1400-107-00-0000-8141 -000-3139	Accounts Receivable - ELPA Professional Developmen	\$ 16,582.46	
1400-107-00-0000-8141 -000-3140	Accounts Receivable - State ELPA	\$ 7,081.42	
1400-111-00-1900-8141 -000-0000	Due from Employees - Goal Ventures Advance	<u>\$ 1,491.00</u>	
	Total Current Assets:		<u>\$ 11,256,125.56</u>
	Total Assets:		<u><u>\$ 11,256,125.56</u></u>

Liabilities

Current Liabilities

2000-000-00-0000-7421 -000-0000	Accounts Payable	\$ 549,469.59
2000-000-24-0000-7421 -000-0000	Accounts Payable - Self Insurance	\$ 101,730.00
2000-934-00-0000-0000 -000-0000	Accounts Payable - NonSystem	\$ 25,166.72
2305-000-00-0000-7461 -000-0000	Medicare Payable	\$ -128.08
2310-000-00-0000-7460 -000-0000	PERA Payable	\$ 243,012.31
2310-000-00-0000-7461 -000-0000	State Tax Withholding	\$ -246.03
2315-000-00-0000-7461 -000-0000	State Unemployment Tax	\$ 2,934.30
2320-000-00-0000-7461 -000-0000	Aurora Occupational Tax	\$ 12.00
2335-000-00-0000-7461 -000-0000	401K Payable	\$ 19,685.52
2460-000-00-0000-7471 -000-0000	Scholarship Fund Withholding	\$ 22,877.80
2461-000-00-0000-7471 -000-0000	Employee Equipment Insurance Withholding	\$ 17,506.00

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GOAL ACADEMY (GAC)

		(Continued)		
Current Liabilities				
2462-000-00-0000-7471	Jean Day Employee Withholding		<u>\$ 6,987.66</u>	
-000-0000				
	Total Current Liabilities:			\$ 989,007.79
UNAVAILABLE REVENUE				
2600-000-00-0000-0000	Unavailable Revenue		<u>\$ 321,463.25</u>	
-000-0000				
	Total UNAVAILABLE REVENUE:			<u>\$ 321,463.25</u>
	Total Liabilities:			\$ 1,310,471.04
Equity				
3200-000-00-0000-0000	Fund Balance		\$ 6,894,909.13	
-000-0000				
3200-000-00-0000-0000	Retained Earnings-Current Year		\$ 328,940.47	
-000-0000				
3200-000-00-0000-6721	TABOR Emergency Reserve		\$ 680,620.00	
-000-0000				
3200-000-00-0000-6730	Self-Insurance Fund Claims Reserve		\$ 942,717.00	
-000-0000				
3200-000-00-0000-6770	Unassigned Fund Balance		<u>\$ 1,098,467.92</u>	
-000-0000				
	Total Equity:			<u>\$ 9,945,654.52</u>
	Total Liabilities & Equity:			<u><u>\$ 11,256,125.56</u></u>