

**GOAL ACADEMY
BALANCE SHEET
AS OF JULY 31, 2024
(Pre FY 23-24 Audit)**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	6,268,796.57	
Cash in TBK	\$	37,106.04	
Cash in TBK Money Market	\$	1,270,850.31	
COLOTRUST	\$	24,781,390.29	
Total Cash and Cash Equivalents		32,358,143.21	\$

Deposits

Utility Deposits	\$	540.00	
Rent Deposits	\$	254,544.81	
Facility Deposit- Graduation	\$	1,000.00	
Total Deposits:		256,084.81	\$

Prepaid Expenses

Prepaid Expenses	\$	75,650.00	
Total Prepaid Expenses:		75,650.00	\$

Accounts Receivable

Accounts Receivable - Grants	\$	582,989.83	
Accounts Receivable Other	\$	4.45	
Total Accounts Receivable:		582,994.28	\$

Total Current Assets

\$ 33,272,872.30

Liabilities

Current Liabilities

Accounts Payable	\$	553,795.30	
Payroll Tax Liabilities	\$	5,182.52	
Payroll, PERA & Insurance Benefits Payable	\$	55,232.37	
Due to Others	\$	87,976.57	
Employee Scholarship Donations	\$	23,654.40	
Total Current Liabilities		725,841.16	\$

Fund Balances

Restricted

Restricted Donations	\$	31,063.53	
TABOR Reserve	\$	1,700,000.00	
Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	(91,595.64)	
Unassigned Fund Balance	\$	5,407,563.25	
Total Fund Balances		32,547,031.14	\$

Total Liabilities & Fund Balances

\$ 33,272,872.30