

GOAL ACADEMY
BALANCE SHEET
As of October 31, 2016

Assets

Cash in Bank

| | | |
|---|------------------|-------------------------|
| Cash In Wells Fargo Operating | \$ 12,800,510.48 | |
| Cash in Wells Fargo - Self Insurance Fund | (48,327.75) | |
| Total Cash in Bank: | | \$ 12,752,182.73 |

Deposits

| | | |
|------------------------|-----------|------------------|
| Utility Deposits | 10,400.00 | |
| Rent Deposits | 55,646.75 | |
| Total Deposits: | | 66,046.75 |

Prepaid Expenses

| | | |
|--------------------------------|-----------|-------------------|
| Prepaid Rent | 76,992.88 | |
| Prepaid Legal | 25,000.00 | |
| Total Prepaid Expenses: | | 101,992.88 |

Accounts Receivable

| | | |
|-----------------------------------|------------|-------------------|
| Accounts Receivable - Grants | 271,654.86 | |
| Accounts Receivable - SEG | 321,463.25 | |
| Other Receivables | 1,100.00 | |
| Total Accounts Receivable: | | 594,218.11 |

Total Current Assets **\$ 13,514,440.47**

Liabilities

Current Liabilities

| | | |
|--|---------------|------------------------------------|
| Accounts Payable | \$ 261,625.63 | |
| Accounts Payable- SEG | 240,586.87 | |
| Accounts Payable - Self Insurance Claims | 101,730.00 | |
| Payroll Tax Liabilities | 2,615.96 | |
| PERA Payable | 0.00 | |
| Aurora Occupational Tax | 12.00 | |
| 401K Payable | 0.00 | |
| Scholarship Fund Withholding | 19,877.80 | |
| Employee Equipment Insurance Withholding | 17,506.00 | |
| Jean Day Employee Withholding | 6,987.66 | |
| Total Current Liabilities | | <u><u>\$ 650,941.92</u></u> |

Unavailable Revenue

| | | |
|---------------------------|------------|------------------------------------|
| Unavailable Revenue - SEG | 321,463.25 | <u><u>\$ 321,463.25</u></u> |
|---------------------------|------------|------------------------------------|

Fund Equity

| | | |
|---|--------------|--|
| Fund Balance-Current Year | 2,869,621.10 | |
| Fund Balance - Self- Insurance Claims Reserve | 942,717.00 | |
| Fund Balance - TABOR Reserve | 680,620.00 | |
| Prior Period Adjustments | 55,700.21 | |
| Fund Balance - Unassigned | 7,993,377.05 | |
| | | |

Total Fund Equity
Total Liabilities & Fund Equity

12,542,035.36
\$ 13,514,440.53