

GOAL ACADEMY
BALANCE SHEET
As of December 31, 2018

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 9,528,048.24	
Cash in Wells Fargo - Self Insurance Fund	(246.68)	
COLOTRUST	8,197,335.78	
Total Cash and Cash Equivalents		\$ 17,725,137.34

Deposits

Utility Deposits	2,239.00	
Rent Deposits	96,452.64	
Total Deposits:		98,691.64

Prepaid Expenses

Prepaid Rent	89,152.78	
Total Prepaid Expenses:		89,152.78

Accounts Receivable

Accounts Receivable - Grants	218,217.98	
Accounts Receivable Other	0.00	
Allowance for Uncollectible Accounts	0.00	
Total Accounts Receivable:		218,217.98

Total Current Assets **\$ 18,131,199.74**

Liabilities

Current Liabilities

Accounts Payable	\$ 219,604.14	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	11,121.27	
Payroll Insurance Benefits Payable	32,786.62	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	31,371.46	
Total Current Liabilities		\$ 506,263.49

Fund Balances

Restricted

TABOR reserve	862,500.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

Unassigned

Current Year Net Change	2,317,795.10	
Unassigned Fund Balance	993,512.78	

Total Fund Balances **17,624,936.25**

Total Liabilities & Fund Balances **\$ 18,131,199.74**