

GOAL ACADEMY
QUARTERLY FINANCIAL REPORT - 22-45-102(1)(b)(I-IV)

Statute requires the board of education to review the financial condition of the district at least quarterly during the fiscal year. The board shall require the appropriate district personnel to submit a financial report covering the fiscal actions involving the general fund and any other funds that the board may request, at least quarterly.

GENERAL FUND	FY 2015-2016 (Prior Year) For Period Ending December 31, 2015			FY 2016-2017 (Current Year) For Period Ending December 31, 2016			
	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	BUDGET	ACTUAL	PERCENTAGE OF BUDGET	EXPECTED YEAR END BALANCE
BEGINNING FUND BALANCE		3,251,245			9,667,503		
REVENUE	29,533,678	12,024,940	40.72%	28,731,993	14,554,433	50.66%	
EXPENDITURES	29,533,678	11,346,959	38.42%	28,731,993	10,615,868	36.95%	
ENDING FUND BALANCE		3,929,226			13,606,068		