

GOAL ACADEMY
BALANCE SHEET
As of December 31, 2016

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 11,765,137.39	
Cash in Wells Fargo - Self Insurance Fund	(85,939.54)	
COLOTRUST	3,000,906.55	
Total Cash and Cash Equivalents		\$ 14,680,104.40

Deposits

Utility Deposits	10,306.00	
Rent Deposits	55,646.75	
Total Deposits:		65,952.75

Prepaid Expenses

Prepaid Rent	77,181.82	
Prepaid Legal	25,000.00	
Total Prepaid Expenses:		102,181.82

Accounts Receivable

Accounts Receivable - Grants	270,252.61	
Accounts Receivable - SEG	321,463.25	
Other Receivables	900.00	
Total Accounts Receivable:		592,615.86

Total Current Assets **\$ 15,440,854.83**

Liabilities

Current Liabilities

Accounts Payable	\$ 334,624.31	
Accounts Payable- SEG	240,624.05	
Accounts Payable - Self Insurance Claims	97,821.00	
Payroll Tax Liabilities	8,560.25	
PERA Payable	249,182.47	
Aurora Occupational Tax	34.00	
401K Payable	22,693.59	
Scholarship Fund Withholding	26,365.46	
Employee Equipment Insurance Withholding	17,506.00	
Total Current Liabilities		\$ 997,411.13

Unavailable Revenue

Unavailable Revenue - SEG	321,463.25	
Sale of Ranch Control Account	515,912.00	
Total Unavailable Revenue		\$ 837,375.25

Fund Equity

Fund Balance-Current Year	3,938,565.45	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	894,700.00	
Prior Period Adjustments	0.00	
Fund Balance - Unassigned	7,830,086.00	
Total Fund Equity		13,606,068.45
Total Liabilities & Fund Equity		\$ 15,440,854.83