

**GOAL ACADEMY
BALANCE SHEET
As of February 28, 2017**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 8,399,578.11	
Cash in Wells Fargo - Self Insurance Fund	(17,936.13)	
COLOTRUST	7,005,138.69	
Total Cash and Cash Equivalents		\$ 15,386,780.67

Deposits

Utility Deposits	1,846.00	
Rent Deposits	55,646.75	
Total Deposits:		57,492.75

Prepaid Expenses

Prepaid Rent	75,189.57	
Prepaid Legal	25,000.00	
Total Prepaid Expenses:		100,189.57

Accounts Receivable

Accounts Receivable - Grants	215,469.95	
Accounts Receivable - SEG	321,463.25	
Other Receivables	700.00	
Total Accounts Receivable:		537,633.20

Total Current Assets **\$ 16,082,096.19**

Liabilities

Current Liabilities

Accounts Payable	\$ 445,158.60	
Accounts Payable- SEG& Employee	240,824.05	
Accounts Payable - Self Insurance Claims	97,821.00	
Payroll Tax Liabilities	140,148.83	
Payroll Insurance Benefits Payable	7,932.34	
PERA Payable	259,997.72	
Aurora Occupational Tax	40.00	
401K Payable	25,056.85	
Scholarship Fund Withholding	25,865.46	
Employee Equipment Insurance Withholding	17,506.00	
Total Current Liabilities		\$ 1,260,350.85

Unavailable Revenue

Unavailable Revenue - SEG	321,463.25	
Sale of Ranch Control Account	515,912.00	
Total Unavailable Revenue		837,375.25

Fund Equity

Fund Balance-Current Year	4,316,867.09	
Fund Balance - Self- Insurance Claims Reserve	942,717.00	
Fund Balance - TABOR Reserve	894,700.00	
Prior Period Adjustments	0.00	
Fund Balance - Unassigned	7,830,086.00	
Total Fund Equity		13,984,370.09
Total Liabilities & Fund Equity		<u><u>\$ 16,082,096.19</u></u>