

**GOAL ACADEMY
BALANCE SHEET
As of August 31, 2024
(Pre 23-24 Audit)**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	5,852,513.72
Cash in TBK	\$	38,339.88
Cash in TBK Money Market	\$	1,273,130.98
COLOTRUST	\$	24,894,986.48
Total Cash and Cash Equivalents		<u>\$ 32,058,971.06</u>

Deposits

Utility Deposits	\$	540.00
Rent Deposits	\$	254,544.81
Facility Deposit- Graduation	\$	1,000.00
Total Deposits:		<u>\$ 256,084.81</u>

Prepaid Expenses

Prepaid Expenses	\$	116,922.82
Prepaid Rent	\$	223,989.18
Total Prepaid Expenses:		<u>\$ 340,912.00</u>

Accounts Receivable

Accounts Receivable - Grants	\$	469,738.16
Accounts Receivable Other	\$	4.45
Total Accounts Receivable:		<u>\$ 469,742.61</u>

Total Current Assets **\$ 33,125,710.48**

Liabilities

Current Liabilities

Accounts Payable	\$	-
Accounts Payable Accrual	\$	2,500.00
Payroll Tax Liabilities	\$	9,782.43
Payroll PERA & Insurance Benefits Payable	\$	64,217.54
Employee Scholarship Donations	\$	23,509.40
Total Current Liabilities		<u>\$ 100,009.37</u>

Fund Balances

Restricted

Restricted Donations	\$	36,236.37
TABOR reserve	\$	2,010,000.00

Assigned

Emergency Reserve	\$	18,500,000.00
Program Expansion	\$	6,000,000.00
Capital Outlay Reserve	\$	1,000,000.00

Unassigned

Current Year Net Change	\$	398,042.96
Unassigned Fund Balance	\$	5,081,421.78

Total Fund Balances **\$ 33,025,701.11**

Total Liabilities & Fund Balances **\$ 33,125,710.48**