

**GOAL ACADEMY**  
**Statement of Revenues, Expenditures and Change in Fund Balance**  
**YOY For the Periods Ended August 31, 2024 and 2023**  
**Pre 23-24 Audit**

|   | Month<br>August 31, 2024 | Month<br>August 31, 2023 | Year to Date<br>August 31, 2024 | Year to Date<br>August 31, 2023 | Year over Year<br>Year |             |
|---|--------------------------|--------------------------|---------------------------------|---------------------------------|------------------------|-------------|
| <b>REVENUE</b>  |                          |                          |                                 |                                 |                        |             |
| <b>PPR Allocation</b>                                     |                          |                          |                                 |                                 |                        |             |
| District D49 - Charter School PPR Allocation              | 5,652,870.00             | 5,069,772.76             | 11,305,740.00                   | 9,945,731.26                    | 1,360,008.74           | 14%         |
| <b>Revenue from State Sources</b>                         |                          |                          |                                 |                                 |                        |             |
| ELPA  | 0.00                     | 11,843.18                | 0.00                            | 11,843.18                       |                        |             |
| <b>Total Revenue from State Sources</b>                   | <b>0.00</b>              | <b>11,843.18</b>         | <b>0.00</b>                     | <b>11,843.18</b>                | <b>(11,843.18)</b>     |             |
| <b>Other Revenue from State Sources</b>                   |                          |                          |                                 |                                 |                        |             |
| ESSER III- Elementary & Secondary School Emergency Relief | 0.00                     | 64,760.96                | 0.00                            | 119,466.00                      |                        |             |
| IDEA Grant Revenue  | 106,710.64               | 116,096.80               | 195,988.63                      | 232,194.09                      |                        |             |
| <b>Total Other Revenue from State Sources</b>             | <b>106,710.64</b>        | <b>180,857.76</b>        | <b>195,988.63</b>               | <b>351,660.09</b>               | <b>(155,671.46)</b>    | <b>-44%</b> |
| <b>Other Revenue</b>                                      |                          |                          |                                 |                                 |                        |             |
| Interest Income   | 141,349.04               | 124,468.60               | 283,608.59                      | 246,599.66                      |                        |             |
| Other Revenue   | 89,871.75                | 4,165.80                 | 105,372.50                      | 6,388.04                        |                        |             |
|   | <b>231,220.79</b>        | <b>128,634.40</b>        | <b>388,981.09</b>               | <b>252,987.70</b>               | <b>135,993.39</b>      | <b>54%</b>  |
| <b>TOTAL REVENUE</b>                                      | <b>5,990,801.43</b>      | <b>5,391,108.10</b>      | <b>11,890,709.72</b>            | <b>10,562,222.23</b>            | <b>1,328,487.49</b>    | <b>13%</b>  |
| <b>EXPENDITURES</b>                                       |                          |                          |                                 |                                 |                        |             |
| <b>0100 - SALARIES</b>                                    |                          |                          |                                 |                                 |                        |             |
| Salaries  | 2,895,689.95             | 2,532,209.96             | 5,648,046.80                    | 4,966,680.80                    |                        |             |
| <b>Total Salaries</b>                                     | <b>2,895,689.95</b>      | <b>2,532,209.96</b>      | <b>5,648,046.80</b>             | <b>4,966,680.80</b>             | <b>681,366.00</b>      | <b>14%</b>  |
| <b>0200 - EMPLOYEE BENEFITS</b>                           |                          |                          |                                 |                                 |                        |             |
| Employer Taxes & Employee Benefits Expense                | 146,270.35               | 122,497.75               | 296,021.87                      | 241,984.09                      |                        |             |
| PERA Employer Expense                                     | 596,285.50               | 518,306.31               | 1,169,314.08                    | 1,017,909.21                    |                        |             |
| Health Insurance Expense                                  | 271,418.27               | 221,315.37               | 566,088.42                      | 460,744.84                      |                        |             |
| <b>Total Employee Benefits</b>                            | <b>1,013,974.12</b>      | <b>862,119.43</b>        | <b>2,031,424.37</b>             | <b>1,720,638.14</b>             | <b>310,786.23</b>      | <b>18%</b>  |

|   | Month<br>August 31, 2024 | Month<br>August 31, 2023 | Year to Date<br>August 31, 2024 | Year to Date<br>August 31, 2023 | Year over Year<br>Year |             |
|---|--------------------------|--------------------------|---------------------------------|---------------------------------|------------------------|-------------|
| <b>0300 - PROFESSIONAL SERVICES</b>       |                          |                          |                                 |                                 |                        |             |
| <b>Total Professional Services</b>        | <b>455,549.73</b>        | <b>252,479.74</b>        | <b>866,323.41</b>               | <b>620,210.53</b>               | <b>246,112.88</b>      | <b>40%</b>  |
| <b>0400 - PURCHASED PROPERTY SERVICES</b> |                          |                          |                                 |                                 |                        |             |
| Building Rentals                          | 224,701.85               | 197,909.66               | 451,268.51                      | 393,402.66                      |                        |             |
| All other expenses                        | 60,904.27                | 57,066.05                | 107,280.83                      | 77,920.14                       |                        |             |
| <b>Total Purchased Property Services</b>  | <b>285,606.12</b>        | <b>254,975.71</b>        | <b>558,549.34</b>               | <b>471,322.80</b>               | <b>87,226.54</b>       | <b>19%</b>  |
| <b>0500 - OTHER PURCHASED SERVICES</b>    |                          |                          |                                 |                                 |                        |             |
| Communications                            | 151,922.52               | 126,083.14               | 627,895.57                      | 697,898.60                      |                        |             |
| Tuition/Fees                              | 1,784.79                 | 39,948.06                | 1,868.91                        | 39,891.11                       |                        |             |
| Administrative Overhead D-49              | 133,913.30               | 129,274.68               | 267,826.60                      | 253,607.26                      |                        |             |
| All other expenses                        | 313,139.05               | 186,615.41               | 781,269.73                      | 672,375.50                      |                        |             |
| <b>Total Other Purchased Services</b>     | <b>600,759.66</b>        | <b>481,921.29</b>        | <b>1,678,860.81</b>             | <b>1,663,772.47</b>             | <b>15,088.34</b>       | <b>1%</b>   |
| <b>0600 - SUPPLIES</b>                    |                          |                          |                                 |                                 |                        |             |
| Curriculum                                | 70,603.00                | (75,439.93)              | 448,013.83                      | 337,914.70                      |                        |             |
| Student Assessments                       | 735.00                   | 94,652.18                | 747.50                          | 94,652.18                       |                        |             |
| All other supply expenses                 | 114,342.94               | 107,035.04               | 161,730.84                      | 141,609.19                      |                        |             |
| <b>Total Supplies</b>                     | <b>185,680.94</b>        | <b>126,247.29</b>        | <b>610,492.17</b>               | <b>574,176.07</b>               | <b>36,316.10</b>       | <b>6%</b>   |
| <b>0700 - PROPERTY</b>                    |                          |                          |                                 |                                 |                        |             |
| Vehicles                                  | 0.00                     | 0.00                     | 14.09                           | 83.51                           |                        |             |
| Furniture & Fixtures                      | 1,378.34                 | 339.97                   | 7,138.67                        | 44,857.79                       |                        |             |
| Equipment                                 | 2,953.51                 | 11,401.04                | 3,974.41                        | 11,835.29                       |                        |             |
| Leasehold Improvements                    | 7,987.23                 | 25,792.40                | 7,987.23                        | 39,942.40                       |                        |             |
| Technology Purchases                      | 48,062.50                | 1,072,308.01             | 48,062.50                       | 1,250,831.01                    |                        |             |
| <b>Total Property</b>                     | <b>60,381.58</b>         | <b>1,109,841.42</b>      | <b>67,176.90</b>                | <b>1,347,550.00</b>             | <b>(1,280,373.10)</b>  | <b>-95%</b> |
| <b>0800 - OTHER EXPENSE</b>               |                          |                          |                                 |                                 |                        |             |
| Dues and Fees                             | 3,520.73                 | 824.71                   | 31,792.96                       | 29,373.93                       |                        |             |
| Miscellaneous Expense                     | 0.00                     | 0.00                     | 0.00                            | 0.00                            |                        |             |
| <b>Total Other Expenses</b>               | <b>3,520.73</b>          | <b>824.71</b>            | <b>31,792.96</b>                | <b>29,373.93</b>                | <b>2,419.03</b>        | <b>8%</b>   |
| <b>TOTAL EXPENDITURES</b>                 | <b>5,501,162.83</b>      | <b>5,620,619.55</b>      | <b>11,492,666.76</b>            | <b>11,393,724.74</b>            | <b>98,942.02</b>       | <b>1%</b>   |
| <b>NET CHANGE IN FUND BALANCE</b>         | <b>489,638.60</b>        | <b>(229,511.45)</b>      | <b>398,042.96</b>               | <b>(831,502.51)</b>             |                        |             |
| <b>FUND BALANCE - Beginning</b>           |                          |                          | <b>32,627,658.15</b>            | <b>28,763,417.63</b>            |                        |             |

|                              | Month           | Month           | Year to Date         | Year to Date         | Year over Year      |            |
|------------------------------|-----------------|-----------------|----------------------|----------------------|---------------------|------------|
|                              | August 31, 2024 | August 31, 2023 | August 31, 2024      | August 31, 2023      | Year                |            |
| <b>FUND BALANCE - Ending</b> |                 |                 | <b>33,025,701.11</b> | <b>27,931,915.12</b> | <b>5,093,785.99</b> | <b>18%</b> |