

GOAL Academy

KEY FINANCIAL PERFORMANCE INDICATORS August 2024

Days of Cash on Hand

The school maintains sufficient liquidity to meet payroll and operational costs measured by Unrestricted Days Cash.

Unrestricted Days Cash: Unrestricted cash divided by total expenses/365.

Current Days Cash 8/31/2024 = 157.94 days

Current Ratio

The school maintains a positive assets ratio. Current Ratio: Current Assets/Current Liabilities

Current Ratio 7/31/2024 45.84%

Fund Balance to Expenditure Ratio

>=25% Low Risk 0%-25% Moderate Risk

Fund Balance to Expenditure Ratio 6/30/2024 = 50% 6/30/23= 51.07%

Personnel costs (Salaries & Benefits) to Total Expenditures Ratio

Target ratio no > than 75%

Ratio 8/31/2024 = 67%