

**GOAL ACADEMY**  
**Statement of Revenues, Expenditures and Change in Fund Balance**  
**For the Period Ending August 31, 2024**  
**Pre 23-24 Audit**

|   | Month<br>To Date Activity | Year<br>To Date Activity | Adopted<br>Budget | Budget<br>Balance    | %<br>Remaining 83% |
|---|---------------------------|--------------------------|-------------------|----------------------|--------------------|
| <b>REVENUE</b>                                |                           |                          |                   |                      |                    |
| <b>PPR Allocation</b>                         |                           |                          |                   |                      |                    |
| District D49 - Charter School PPR Allocation  | 5,652,870.00              | 11,305,740.00            | 69,283,800.00     | 57,978,060.00        | 83.7%              |
| <b>Total PPR Allocation</b>                   | <b>5,652,870.00</b>       | <b>11,305,740.00</b>     | <b>69,283,800</b> | <b>57,978,060.00</b> | <b>83.7%</b>       |
| <b>Revenue from State Sources</b>             |                           |                          |                   |                      |                    |
| ECEA Grant Revenue                            | 0.00                      | 0.00                     | 1,200,000.00      | 1,200,000.00         |                    |
| ELPA  | 0.00                      | 0.00                     | 71,000.00         | 71,000.00            |                    |
| <b>Total Revenue from State Sources</b>       | <b>0.00</b>               | <b>0.00</b>              | <b>1,271,000</b>  | <b>1,271,000.00</b>  | <b>100.0%</b>      |
| <b>Other Revenue from State Sources</b>       |                           |                          |                   |                      |                    |
| IDEA Grant Revenue                            | 106,710.64                | 195,988.63               | 1,200,000.00      | 1,004,011.37         |                    |
| Other State Agencies                          | 0.00                      | 0.00                     | 0.00              | 0.00                 |                    |
| <b>Total Other Revenue from State Sources</b> | <b>106,710.64</b>         | <b>195,988.63</b>        | <b>1,200,000</b>  | <b>1,004,011.37</b>  | <b>83.7%</b>       |
| <b>Other Revenue</b>                          |                           |                          |                   |                      |                    |
| Interest Income                               | 141,349.04                | 283,608.59               | 1,000,000.00      | 716,391.41           |                    |
| Mill Levy Override                            | 0.00                      | 0.00                     | 220,000.00        | 220,000.00           |                    |
| Other Revenue                                 | 89,871.75                 | 105,372.50               | 25,000.00         | (80,372.50)          |                    |
| Revenue from prior years fund balance         |                           | 0.00                     | 1,000,000.00      | 1,000,000.00         |                    |
|   | <b>231,220.79</b>         | <b>388,981.09</b>        | <b>2,245,000</b>  | <b>1,856,018.91</b>  | <b>82.7%</b>       |
| <b>TOTAL REVENUE</b>                          | <b>5,990,801.43</b>       | <b>11,890,709.72</b>     | <b>73,999,800</b> | <b>62,109,090.28</b> | <b>83.9%</b>       |
| <b>EXPENDITURES</b>                           |                           |                          |                   |                      |                    |
| <b>0100 - SALARIES</b>                        |                           |                          |                   |                      |                    |
| Salaries                                      | 2,895,689.95              | 5,648,046.80             | 37,200,042.00     | 31,551,995.20        |                    |
| <b>Total Salaries</b>                         | <b>2,895,689.95</b>       | <b>5,648,046.80</b>      | <b>37,200,042</b> | <b>31,551,995.20</b> | <b>84.8%</b>       |
| <b>0200 - EMPLOYEE BENEFITS</b>               |                           |                          |                   |                      |                    |
| Life Insurance                                | 18,510.25                 | 45,009.23                | 273,000.00        | 227,990.77           |                    |
| State Unemployment Insurance Expense          | 5,568.47                  | 10,847.78                | 74,400.00         | 63,552.22            |                    |
| Medicare Expense                              | 40,457.45                 | 78,887.08                | 539,401.00        | 460,513.92           |                    |
| PERA Employer Expense                         | 596,285.50                | 1,169,314.08             | 7,400,000.00      | 6,230,685.92         | 84.2%              |
| 401K Expense                                  | 73,148.58                 | 143,597.85               | 800,000.00        | 656,402.15           |                    |
| Dental Insurance                              | 5,241.63                  | 11,014.72                | 80,000.00         | 68,985.28            |                    |
| Vision Insurance                              | 3,343.97                  | 6,665.21                 | 45,000.00         | 38,334.79            |                    |
| Health Insurance Expense                      | 271,418.27                | 566,088.42               | 3,300,000.00      | 2,733,911.58         | 82.8%              |
| <b>Total Employee Benefits</b>                | <b>1,013,974.12</b>       | <b>2,031,424.37</b>      | <b>12,511,801</b> | <b>10,480,376.63</b> | <b>83.8%</b>       |
| <b>0300 - PROFESSIONAL SERVICES</b>           |                           |                          |                   |                      |                    |
| Banking Service Fees                          | 1,750.80                  | 3,448.88                 | 27,000.00         | 23,551.12            |                    |
| Professional-Educational Services             | 0.00                      | 0.00                     | 20,000.00         | 20,000.00            |                    |
| Purchased Professional & Technical Service    | 186,572.87                | 372,590.64               | 2,330,000.00      | 1,957,409.36         | 84.0%              |
| Legal Services                                | 0.00                      | 0.00                     | 500,000.00        | 500,000.00           |                    |
| Audit Services                                | 0.00                      | 0.00                     | 90,000.00         | 90,000.00            |                    |
| Consultant Services                           | 5,000.00                  | 57,470.00                | 125,000.00        | 67,530.00            |                    |
| Student Medical Services                      | 0.00                      | 0.00                     | 2,000.00          | 2,000.00             |                    |
| Other Professional Services                   | 40,854.26                 | 44,829.44                | 206,000.00        | 161,170.56           | 78.2%              |
| Employee Training & Development               | 221,371.80                | 387,984.45               | 710,000.00        | 322,015.55           | 45.4%              |
| <b>Total Professional Services</b>            | <b>455,549.73</b>         | <b>866,323.41</b>        | <b>4,010,000</b>  | <b>3,143,676.59</b>  | <b>78.4%</b>       |

|  | Month<br>To Date Activity | Year<br>To Date Activity | Adopted<br>Budget | Budget<br>Balance   | %<br>Remaining 83% |
|--|---------------------------|--------------------------|-------------------|---------------------|--------------------|
| <b>0400 - PURCHASED PROPERTY SERVICES</b>          |                           |                          |                   |                     |                    |
| Water/Sewage                                       | 698.65                    | 1,299.46                 | 10,000.00         | 8,700.54            |                    |
| Disposal Services                                  | 1,798.50                  | 3,377.98                 | 35,000.00         | 31,622.02           |                    |
| Custodial Services                                 | 20,914.67                 | 38,114.79                | 275,000.00        | 236,885.21          |                    |
| Grounds Maintenance                                | 435.00                    | 1,090.00                 | 35,000.00         | 33,910.00           |                    |
| Repairs and Maintenance Services-Bldgs. & Vehicles | 22,367.39                 | 38,455.82                | 375,000.00        | 336,544.18          | 89.7%              |
| Tech Repairs & Maintenance                         | 0.00                      | 0.00                     | 10,000.00         | 10,000.00           |                    |
| Facility Rentals                                   | 4,473.00                  | 10,310.00                | 110,000.00        | 99,690.00           |                    |
| Equipment Rentals                                  | 1866.48                   | 3,644.70                 | 35,000.00         | 31,355.30           |                    |
| Building Rentals                                   | 224,701.85                | 451,268.51               | 2,670,000.00      | 2,218,731.49        | 83.1%              |
| Security Services                                  | 8,350.58                  | 10,988.08                | 195,000.00        | 184,011.92          | 94.4%              |
| <b>Total Purchased Property Services</b>           | <b>285,606.12</b>         | <b>558,549.34</b>        | <b>3,750,000</b>  | <b>3,191,450.66</b> | <b>85.1%</b>       |
| <b>0500 - OTHER PURCHASED SERVICES</b>             |                           |                          |                   |                     |                    |
| Other Purchased Services                           | 17,154.81                 | 20,168.03                | 230,000.00        | 209,831.97          |                    |
| Student Activities/Field Trips/POD                 | 1,428.71                  | 1,602.51                 | 95,000.00         | 93,397.49           |                    |
| GOAL Ventures                                      | 3,344.66                  | 3,535.78                 | 130,500.00        | 126,964.22          |                    |
| Bus Passes & Student Transportation Services       | 0.00                      | 0.00                     | 9,000.00          | 9,000.00            |                    |
| Insurance- Vehicle & Liability                     | 167,723.00                | 523,771.70               | 590,000.00        | 66,228.30           | 11.2%              |
| Workers Compensation Insurance                     | 12,030.75                 | 22,531.75                | 140,000.00        | 117,468.25          |                    |
| Communications                                     | 151,922.52                | 627,895.57               | 3,332,750.00      | 2,704,854.43        | 81.2%              |
| Digital Media Services                             | 0.00                      | 0.00                     | 10,000.00         | 10,000.00           |                    |
| Postage  | 5,467.54                  | 7,819.89                 | 60,000.00         | 52,180.11           |                    |
| Advertising  | 83,173.72                 | 165,411.26               | 490,000.00        | 324,588.74          |                    |
| Signage/Branding/Production                        | 3,817.49                  | 8,555.14                 | 120,000.00        | 111,444.86          |                    |
| Printing Binding and Duplicating                   | 9,042.79                  | 14,907.21                | 146,500.00        | 131,592.79          |                    |
| Tuition/Fees                                       | 1,784.79                  | 1,868.98                 | 1,100,000.00      | 1,098,131.02        | 99.8%              |
| Travel- In State & Out of State                    | 8,249.69                  | 11,260.50                | 200,000.00        | 188,739.50          |                    |
| Mileage Reimbursement                              | 984.70                    | 984.70                   | 50,000.00         | 49,015.30           |                    |
| Administrative Overhead D-49                       | 115,070.40                | 230,140.80               | 2,078,514.00      | 1,848,373.20        | 88.9%              |
| Administrative Overhead D-49 SPED                  | 18,842.90                 | 37,685.80                | 277,135.00        | 239,449.20          |                    |
| Pupil Activities/Proms/Events                      | 721.19                    | 721.19                   | 48,000.00         | 47,278.81           |                    |
| <b>Total Other Purchased Services</b>              | <b>600,759.66</b>         | <b>1,678,860.81</b>      | <b>9,107,399</b>  | <b>7,428,538.19</b> | <b>81.6%</b>       |
| <b>0600 - SUPPLIES</b>                             |                           |                          |                   |                     |                    |
| Office Supplies                                    | 5,431.30                  | 6,774.11                 | 45,000.00         | 38,225.89           |                    |
| General Supplies (inc. Custodial Supplies)         | 8,678.43                  | 14,989.20                | 150,000.00        | 135,010.80          |                    |
| General Supplies - Digital Media                   | 0.00                      | 0.00                     | 5,000.00          | 5,000.00            |                    |
| Graduation Expenses                                | 0.00                      | 0.00                     | 130,000.00        | 130,000.00          |                    |
| Public Relations Supplies                          | 6,389.82                  | 10,973.64                | 75,000.00         | 64,026.36           |                    |
| Student Crisis Expenses                            | 0.00                      | 0.00                     | 15,000.00         | 15,000.00           |                    |
| Student Expense Donated Funds                      | 661.34                    | 1,891.67                 | 15,000.00         | 13,108.33           |                    |
| Food Purchases - Students                          | 14,499.88                 | 15,100.92                | 200,000.00        | 184,899.08          | 92.4%              |
| Food Purchases- Staff                              | 3,419.06                  | 6,531.29                 | 75,000.00         | 68,468.71           |                    |
| Food Purchases- BOD                                | 1,646.58                  | 1,890.25                 | 7,000.00          | 5,109.75            |                    |
| Adaptive Supplies                                  | 0.00                      | 1,850.00                 | 10,000.00         | 8,150.00            |                    |
| Instructional Supplies                             | 716.35                    | 2,966.32                 | 71,000.00         | 68,033.68           |                    |
| Natural Gas  | 2,444.10                  | 3,884.15                 | 85,000.00         | 81,115.85           |                    |
| Electricity.                                       | 16,032.63                 | 26,379.81                | 150,000.00        | 123,620.19          |                    |
| Motor Vehicle Fuels                                | 5,847.18                  | 6,908.27                 | 120,000.00        | 113,091.73          |                    |
| Books and Periodicals                              | 2,221.64                  | 2,221.64                 | 60,000.00         | 57,778.36           |                    |
| Electronic Media Materials                         | 17,500.00                 | 20,473.05                | 190,000.00        | 169,526.95          |                    |
| Curriculum   | 70,603.00                 | 448,013.83               | 1,445,000.00      | 996,986.17          | 69.0%              |
| Student Assessments                                | 735.00                    | 747.50                   | 191,000.00        | 190,252.50          | 99.6%              |
| Data Storage                                       | 0.00                      | 8,814.00                 | 65,000.00         | 56,186.00           |                    |
| Staff Software                                     | 0.00                      | 0.00                     | 5,000.00          | 5,000.00            |                    |
| Concurrent Enrollment Supplies                     | 1,950.25                  | 2,045.25                 | 20,000.00         | 17,954.75           |                    |
| Staff Recognition                                  | 19,935.47                 | 20,815.97                | 62,000.00         | 41,184.03           |                    |
| HR Wellness  | 5,885.56                  | 5,885.56                 | 25,000.00         | 19,114.44           |                    |
| Student Incentives                                 | 1,083.35                  | 1,335.74                 | 111,000.00        | 109,664.26          |                    |
| <b>Total Supplies</b>                              | <b>185,680.94</b>         | <b>610,492.17</b>        | <b>3,327,000</b>  | <b>2,716,507.83</b> | <b>81.7%</b>       |

|   | Month<br>To Date Activity | Year<br>To Date Activity | Adopted<br>Budget | Budget<br>Balance    | %<br>Remaining 83% |
|---|---------------------------|--------------------------|-------------------|----------------------|--------------------|
| <b>0700 - PROPERTY</b>                      |                           |                          |                   |                      |                    |
| Vehicles                                    | 0.00                      | 14.09                    | 200,000.00        | 199,985.91           |                    |
| Furniture & Fixtures                        | 1,378.34                  | 7,138.67                 | 100,000.00        | 92,861.33            |                    |
| Equipment                                   | 2,953.51                  | 3,974.41                 | 150,000.00        | 146,025.59           |                    |
| Leasehold Improvements                      | 7,987.23                  | 7,987.23                 | 150,000.00        | 142,012.77           |                    |
| Technology Purchases                        | 48,062.50                 | 48,062.50                | 2,085,000.00      | 2,036,937.50         |                    |
| <b>Total Property</b>                       | <b>60,381.58</b>          | <b>67,176.90</b>         | <b>2,685,000</b>  | <b>2,617,823.10</b>  | <b>97.5%</b>       |
| <b>0800 - OTHER EXPENSE</b>                 |                           |                          |                   |                      |                    |
| Dues and Fees                               | 3,520.73                  | 31,792.96                | 65,000.00         | 33,207.04            |                    |
| Penalties & Interest                        | 0.00                      | 0.00                     | 1,000.00          | 1,000.00             |                    |
| Miscellaneous Expense/ School Contingencies | 0.00                      | 0.00                     | 1,342,558.00      | 1,342,558.00         |                    |
| <b>Total Other Expenses</b>                 | <b>3,520.73</b>           | <b>31,792.96</b>         | <b>1,408,558</b>  | <b>1,376,765.04</b>  | <b>97.7%</b>       |
| <b>TOTAL EXPENDITURES</b>                   | <b>5,501,162.83</b>       | <b>11,492,666.76</b>     | <b>73,999,800</b> | <b>62,507,133.24</b> | <b>84.5%</b>       |
| <b>NET CHANGE IN FUND BALANCE</b>           | <b>489,638.60</b>         | <b>398,042.96</b>        |                   |                      |                    |
| <b>FUND BALANCE - Beginning</b>             |                           | <b>32,627,658.15</b>     |                   |                      |                    |
| <b>FUND BALANCE - Ending</b>                |                           | <b>33,025,701.11</b>     |                   |                      |                    |