

**GOAL ACADEMY  
BALANCE SHEET  
As of January 31, 2019**

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$ 8,734,068.46	
Cash in Wells Fargo - Self Insurance Fund	(15,269.06)	
COLOTRUST	9,213,715.84	
<b>Total Cash and Cash Equivalents</b>		<b>\$ 17,932,515.24</b>

**Deposits**

Utility Deposits	2,239.00	
Rent Deposits	95,952.64	
<b>Total Deposits:</b>		<b>98,191.64</b>

**Prepaid Expenses**

Prepaid Rent	89,152.78	
<b>Total Prepaid Expenses:</b>		<b>89,152.78</b>

**Accounts Receivable**

Accounts Receivable - Grants	252,028.12	
Accounts Receivable Other	0.00	
Allowance for Uncollectible Accounts	0.00	
<b>Total Accounts Receivable:</b>		<b>252,028.12</b>
<b>Total Current Assets</b>		<b>\$ 18,371,887.78</b>

**Liabilities**

**Current Liabilities**

Accounts Payable	\$ 276,827.53	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	3,816.11	
Payroll Insurance Benefits Payable	27,213.52	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	31,371.46	
<b>Total Current Liabilities</b>		<b>\$ 550,608.62</b>

**Fund Balances**

**Restricted**

TABOR reserve	862,500.00	
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**Assigned**

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

**Unassigned**

Current Year Net Change	2,514,138.01	
Unassigned Fund Balance	993,512.78	

<b>Total Fund Balances</b>		<b>17,821,279.16</b>
<b>Total Liabilities &amp; Fund Balances</b>		<b>\$ 18,371,887.78</b>