

GOAL Academy

KEY FINANCIAL PERFORMANCE INDICATORS September 2024

Days of Cash on Hand

The school maintains sufficient liquidity to meet payroll and operational costs measured by Unrestricted Days Cash

Unrestricted Days Cash: Unrestricted cash divided by total expenses/365.

Current Days Cash 9/30/2024 = 176 days

Current Ratio

The school maintains a positive assets ratio. Current Ratio: Current Assets/Current Liabilities

Current Ratio 9/30/2024 73.11%

Fund Balance to Expenditure Ratio

$\geq 25\%$ Low Risk 0%-25% Moderate Risk

Fund Balance to Expenditure Ratio 6/30/2024 = 50%

Personnel costs (Salaries & Benefits) to Total Expenditures Ratio

Target ratio no > than 75%

Ratio 9/30/2024 = 67.77%

