

**GOAL ACADEMY  
BALANCE SHEET  
AS OF SEPTEMBER 30, 2024**

**Assets**

**Cash in Bank**

|  |                  |                                |
|--|------------------|--------------------------------|
| Cash In Wells Fargo Operating          | \$ 7,363,157.25  |                                |
| Cash in TBK                            | \$ 36,892.51     |                                |
| Cash in TBK Money Market               | \$ 1,275,342.66  |                                |
| COLOTRUST                              | \$ 27,006,155.05 |                                |
| <b>Total Cash and Cash Equivalents</b> |                  | <b><u>\$ 35,681,547.47</u></b> |

**Deposits**

|                              |               |                             |
|------------------------------|---------------|-----------------------------|
| Utility Deposits             | \$ 880.00     |                             |
| Rent Deposits                | \$ 232,794.81 |                             |
| Facility Deposit- Graduation | \$ 1,000.00   |                             |
| <b>Total Deposits:</b>       |               | <b><u>\$ 234,674.81</u></b> |

**Prepaid Expenses**

|                                |              |                            |
|--------------------------------|--------------|----------------------------|
| Prepaid Expenses               | \$ 63,400.00 |                            |
| <b>Total Prepaid Expenses:</b> |              | <b><u>\$ 63,400.00</u></b> |

**Accounts Receivable**

|                                   |               |                             |
|-----------------------------------|---------------|-----------------------------|
| Accounts Receivable - Grants      | \$ 581,776.74 |                             |
| Accounts Receivable Other         | \$ 18.00      |                             |
| <b>Total Accounts Receivable:</b> |               | <b><u>\$ 581,794.74</u></b> |

**Total Current Assets** **\$ 36,561,417.02**

**Liabilities**

**Current Liabilities**

|  |               |                             |
|--|---------------|-----------------------------|
| Accounts Payable - Accrual                 | \$ 2,500.00   |                             |
| Accounts Payable                           | \$ 403,382.25 |                             |
| Payroll Tax Liabilities                    | \$ 14,488.47  |                             |
| Payroll, PERA & Insurance Benefits Payable | \$ 57,115.15  |                             |
| Employee Scholarship Donations             | \$ 22,524.40  |                             |
| <b>Total Current Liabilities</b>           |               | <b><u>\$ 500,010.27</u></b> |

**Fund Balances**

**Restricted**

|                        |                  |  |
|------------------------|------------------|--|
| Restricted Donations   | \$ 36,236.37     |  |
| TABOR Reserve          | \$ 2,010,000.00  |  |
| Emergency Reserve      | \$ 18,500,000.00 |  |
| Program Expansion      | \$ 6,000,000.00  |  |
| Capital Outlay Reserve | \$ 1,000,000.00  |  |

**Unassigned**

|                            |                 |                                |
|----------------------------|-----------------|--------------------------------|
| Current Year Net Change    | \$ 3,433,748.60 |                                |
| Unassigned Fund Balance    | \$ 5,081,421.78 |                                |
| <b>Total Fund Balances</b> |                 | <b><u>\$ 36,061,406.75</u></b> |

**Total Liabilities & Fund Balances** **\$ 36,561,417.02**