

**GOAL ACADEMY
BALANCE SHEET
As of January 31, 2019**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 8,734,068.46	
Cash in Wells Fargo - Self Insurance Fund	(15,269.06)	
COLOTRUST	9,213,715.84	
Total Cash and Cash Equivalents		\$ 17,932,515.24

Deposits

Utility Deposits	2,239.00	
Rent Deposits	95,952.64	
Total Deposits:		98,191.64

Prepaid Expenses

Prepaid Rent	89,152.78	
Total Prepaid Expenses:		89,152.78

Accounts Receivable

Accounts Receivable - Grants	252,028.12	
Accounts Receivable Other	0.00	
Allowance for Uncollectible Accounts	0.00	
Total Accounts Receivable:		252,028.12
Total Current Assets		\$ 18,371,887.78

Liabilities

Current Liabilities

Accounts Payable	\$ 276,827.53	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	3,816.11	
Payroll Insurance Benefits Payable	27,213.52	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	31,371.46	
Total Current Liabilities		\$ 550,608.62

Fund Balances

Restricted

TABOR reserve	862,500.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

Unassigned

Current Year Net Change	2,514,138.01	
Unassigned Fund Balance	993,512.78	

Total Fund Balances		17,821,279.16
Total Liabilities & Fund Balances		\$ 18,371,887.78