

**GOAL ACADEMY
BALANCE SHEET
AS OF OCTOBER 31, 2024**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	4,998,522.32	
Cash in TBK	\$	38,507.95	
Cash in TBK Money Market	\$	1,278,039.08	
COLOTRUST	\$	28,623,786.94	
Total Cash and Cash Equivalents		34,938,856.29	\$

Deposits

Utility Deposits	\$	880.00	
Rent Deposits	\$	217,794.81	
Facility Deposit- Graduation	\$	1,000.00	
Total Deposits:		219,674.81	\$

Prepaid Expenses

Prepaid Expenses	\$	64,150.00	
Prepaid Rent	\$	217,173.92	
Total Prepaid Expenses:		281,323.92	\$

Accounts Receivable

Accounts Receivable - Grants	\$	590,437.06	
Accounts Receivable Other	\$	545.42	
Total Accounts Receivable:		590,982.48	\$

Total Current Assets

\$ 36,030,837.50

Liabilities

Current Liabilities

Accounts Payable	\$	-	
Payroll Tax Liabilities	\$	9,440.45	
Payroll, PERA & Insurance Benefits Payable	\$	65,181.41	
Employee Scholarship Donations	\$	23,374.40	
Total Current Liabilities		97,996.26	\$

Fund Balances

Restricted

Restricted Donations	\$	36,236.37	
TABOR Reserve	\$	2,010,000.00	
Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	3,305,183.09	
Unassigned Fund Balance	\$	5,081,421.78	

Total Fund Balances

\$ 35,932,841.24

Total Liabilities & Fund Balances

\$ 36,030,837.50