

GOAL Academy

KEY FINANCIAL PERFORMANCE INDICATORS October 2024

Days of Cash on Hand
The school maintains sufficient liquidity to meet payroll and operational costs measured by Unrestricted Days Cash. Unrestricted Days Cash: Unrestricted cash divided by total expenses/365. Current Days Cash 10/31/24 = 172 days

Current Ratio
The school maintains a positive assets ratio. Current Ratio: Current Assets/Current Liabilities Current Ratio 9/30/2024 73.11% Used September due to conversion

Fund Balance to Expenditure Ratio
>=25% Low Risk 0%-25% Moderate Risk Fund Balance to Expenditure Ratio 6/30/2024 = 50%

Personnel costs (Salaries & Benefits) to Total Expenditures Ratio
Target ratio no > than 75%
Ratio 10/31/2024 = 66.09%