

**GOAL ACADEMY
BALANCE SHEET
As of February 28, 2019**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$ 7,266,402.32	
Cash in Wells Fargo - Self Insurance Fund	17,060.04	
COLOTRUST	11,231,891.09	
Total Cash and Cash Equivalents		\$ 18,515,353.45

Deposits

Utility Deposits	2,239.00	
Rent Deposits	95,952.64	
Total Deposits:		98,191.64

Prepaid Expenses

Prepaid Rent	89,448.68	
Total Prepaid Expenses:		89,448.68

Accounts Receivable

Accounts Receivable - Grants	120,413.99	
Accounts Receivable Other	4,550.00	
Allowance for Uncollectible Accounts	0.00	
Total Accounts Receivable:		124,963.99

Total Current Assets **\$ 18,827,957.76**

Liabilities

Current Liabilities

Accounts Payable	\$ 299,333.39	
Accounts Payable - Self Insurance Claims	211,380.00	
Payroll Tax Liabilities	7,662.38	
Payroll Insurance Benefits Payable	27,979.49	
PERA Payable	0.00	
401K Payable	0.00	
Scholarship Fund Withholding	31,371.46	
Total Current Liabilities		\$ 577,726.72

Fund Balances

Restricted

TABOR reserve	862,500.00	
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Assigned

Self Insurance claims reserve	942,717.00	
Emergency reserve	4,788,666.00	
Program Expansion	7,719,745.37	

Unassigned

Current Year Net Change	2,943,089.89	
Unassigned Fund Balance	993,512.78	

Total Fund Balances **18,250,231.04**

Total Liabilities & Fund Balances **\$ 18,827,957.76**