

GOAL ACADEMY
BALANCE SHEET
As of December 31, 2024

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	7,159,445.70	
Cash in Wells Fargo - Self Insurance Fund	\$	-	
Cash in TBK	\$	288,307.95	
Cash in TBK Money Market	\$	1,283,293.78	
COLOTRUST	\$	28,848,959.59	
Total Cash and Cash Equivalents		37,580,007.02	\$

Deposits

Utility Deposits	\$	880.00	
Rent Deposits	\$	217,794.81	
Facility Deposit- Graduation	\$	1,000.00	
Total Deposits:		219,674.81	\$

Prepaid Expenses

Prepaid Expenses	\$	181,426.70	
Total Prepaid Expenses:		181,426.70	\$

Accounts Receivable

Accounts Receivable - Grants	\$	601,039.70	
Accounts Receivable Other	\$	1,513.11	
Total Accounts Receivable:		602,552.81	\$

Total Current Assets **\$ 38,583,661.34**

Liabilities

Current Liabilities

Accounts Payable	\$	-	
Accounts Payable - Accrual	\$	66,765.50	
Payroll Tax Liabilities	\$	15,153.95	
Payroll, PERA & Insurance Benefits Payable	\$	58,767.10	
Employee Scholarship Donations	\$	24,193.06	
Total Current Liabilities		164,879.61	\$

Fund Balances

Restricted

Restricted Donations	\$	36,236.37	
TABOR Reserve	\$	2,010,000.00	
Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	5,791,123.58	
Unassigned Fund Balance	\$	5,081,421.78	
Total Fund Balances		38,418,781.73	\$

Total Liabilities & Fund Balances **\$ 38,583,661.34**