

GOAL ACADEMY
BALANCE SHEET
As of November 30, 2024

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	8,452,337.14	
Cash in TBK	\$	38,507.95	
Cash in TBK Money Market	\$	1,280,597.77	
COLOTRUST	\$	26,735,073.29	
Total Cash and Cash Equivalents			<u>\$ 36,506,516.15</u>

Deposits

Utility Deposits	\$	880.00	
Rent Deposits	\$	217,794.81	
Facility Deposit- Graduation	\$	1,000.00	
Total Deposits:			<u>\$ 219,674.81</u>

Prepaid Expenses

Prepaid Expenses	\$	118,567.00	
Prepaid Rent	\$	-	
Total Prepaid Expenses:			<u>\$ 118,567.00</u>

Accounts Receivable

Accounts Receivable - Grants	\$	504,180.90	
Accounts Receivable Other	\$	1,513.11	
Total Accounts Receivable:			<u>\$ 505,694.01</u>

Total Current Assets

\$ 37,350,451.97

Liabilities

Current Liabilities

Accounts Payable - Accrual	\$	85,345.62	
Payroll Tax Liabilities	\$	9,948.01	
Payroll, PERA & Insurance Benefits Payable	\$	57,453.59	
Employee Scholarship Donations	\$	23,219.40	
Total Current Liabilities			<u>\$ 175,966.62</u>

Fund Balances

Restricted

Restricted Donations	\$	36,236.37	
TABOR Reserve	\$	2,010,000.00	
Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	4,546,827.20	
Unassigned Fund Balance	\$	5,081,421.78	
Total Fund Balances			<u>\$ 37,174,485.35</u>

Total Liabilities & Fund Balances

\$ 37,350,451.97