

GOAL ACADEMY
BALANCE SHEET
As of January 31, 2025

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	9,222,929.69	
Cash in TBK	\$	37,907.95	
Cash in TBK Money Market	\$	1,786,239.85	
COLOTRUST	\$	26,958,351.51	
Total Cash and Cash Equivalents		38,005,429.00	\$ 38,005,429.00

Deposits

Utility Deposits	\$	880.00	
Rent Deposits	\$	217,794.81	
Facility Deposit- Graduation	\$	16,125.00	
Total Deposits:		234,799.81	\$ 234,799.81

Prepaid Expenses

Prepaid Expenses	\$	118,026.70	
Total Prepaid Expenses:		118,026.70	\$ 118,026.70

Accounts Receivable

Accounts Receivable - Grants	\$	203,773.54	
Accounts Receivable Other	\$	12,272.59	
Total Accounts Receivable:		216,046.13	\$ 216,046.13

Total Current Assets

\$ 38,574,301.64

Liabilities

Current Liabilities

Accounts Payable - Accrual	\$	87,236.90	
Accounts Payable	\$	-	
Payroll Tax Liabilities	\$	-	
Payroll, PERA & Insurance Benefits Payable	\$	59,978.55	
Employee Scholarship Donations	\$	24,038.06	
Total Current Liabilities		171,253.51	\$ 171,253.51

Fund Balances

Restricted

Restricted Donations	\$	36,236.37	
TABOR Reserve	\$	2,010,000.00	
Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	5,775,389.98	
Unassigned Fund Balance	\$	5,081,421.78	
Total Fund Balances		38,403,048.13	\$ 38,403,048.13

Total Liabilities & Fund Balances

\$ 38,574,301.64