

**GOAL ACADEMY**  
**BALANCE SHEET**  
As of January 31, 2025

**Assets**

**Cash in Bank**

Cash In Wells Fargo Operating	\$	9,222,929.69	
Cash in TBK	\$	37,907.95	
Cash in TBK Money Market	\$	1,786,239.85	
COLOTRUST	\$	26,958,351.51	
<b>Total Cash and Cash Equivalents</b>		<b>38,005,429.00</b>	<b>\$ 38,005,429.00</b>

**Deposits**

Utility Deposits	\$	880.00	
Rent Deposits	\$	217,794.81	
Facility Deposit- Graduation	\$	16,125.00	
<b>Total Deposits:</b>		<b>234,799.81</b>	<b>\$ 234,799.81</b>

**Prepaid Expenses**

Prepaid Expenses	\$	118,026.70	
<b>Total Prepaid Expenses:</b>		<b>118,026.70</b>	<b>\$ 118,026.70</b>

**Accounts Receivable**

Accounts Receivable - Grants	\$	203,773.54	
Accounts Receivable Other	\$	12,272.59	
<b>Total Accounts Receivable:</b>		<b>216,046.13</b>	<b>\$ 216,046.13</b>

**Total Current Assets**

**\$ 38,574,301.64**

**Liabilities**

**Current Liabilities**

Accounts Payable - Accrual	\$	87,236.90	
Accounts Payable	\$	-	
Payroll Tax Liabilities	\$	-	
Payroll, PERA & Insurance Benefits Payable	\$	59,978.55	
Employee Scholarship Donations	\$	24,038.06	
<b>Total Current Liabilities</b>		<b>171,253.51</b>	<b>\$ 171,253.51</b>

**Fund Balances**

**Restricted**

Restricted Donations	\$	36,236.37	
TABOR Reserve	\$	2,010,000.00	
Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

**Unassigned**

Current Year Net Change	\$	5,775,389.98	
Unassigned Fund Balance	\$	5,081,421.78	
<b>Total Fund Balances</b>		<b>38,403,048.13</b>	<b>\$ 38,403,048.13</b>

**Total Liabilities & Fund Balances**

**\$ 38,574,301.64**