

**GOAL ACADEMY
BALANCE SHEET
AS OF FEBRUARY 28, 2025**

Assets

Cash in Bank

Cash In Wells Fargo Operating	\$	6,052,534.41	
Cash in TBK	\$	37,907.95	
Cash in TBK Money Market	\$	1,789,241.83	
COLOTRUST	\$	25,045,443.64	
Total Cash and Cash Equivalents		32,925,127.83	\$

Deposits

Utility Deposits	\$	880.00	
Rent Deposits	\$	217,794.81	
Facility Deposit- Graduation	\$	29,775.00	
Total Deposits:		248,449.81	\$

Prepaid Expenses

Prepaid Expenses	\$	1,588.52	
Total Prepaid Expenses:		1,588.52	\$

Accounts Receivable

Accounts Receivable - Grants	\$	203,773.54	
Accounts Receivable Other	\$	15,557.27	
Total Accounts Receivable:		219,330.81	\$

Total Current Assets		33,394,496.97	\$
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Liabilities

Current Liabilities

Accounts Payable - Accrual	\$	78,710.55	
Accounts Payable	\$	-	
Payroll Tax Liabilities	\$	29.80	
Payroll, PERA & Insurance Benefits Payable	\$	59,519.35	
Employee Scholarship Donations	\$	24,873.06	
Total Current Liabilities		163,132.76	\$

Fund Balances

Restricted

Restricted Donations	\$	36,236.37	
TABOR Reserve	\$	2,010,000.00	
Emergency Reserve	\$	18,500,000.00	
Program Expansion	\$	6,000,000.00	
Capital Outlay Reserve	\$	1,000,000.00	

Unassigned

Current Year Net Change	\$	603,706.06	
Unassigned Fund Balance	\$	5,081,421.78	
Total Fund Balances		33,231,364.21	\$

Total Liabilities & Fund Balances		33,394,496.97	\$
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