

GOAL ACADEMY

Statement of Revenues, Expenditures and Change in Fund Balance

For the Period Ending February 28, 2025

	Month To Date Activity	Year To Date Activity	Revised Budget	Budget Balance	% Remaining 33%
REVENUE					
PPR Allocation					
District D49 - Charter School PPR Allocation	6,111,826.83	48,894,614.63	73,392,706	24,498,091.37	33.4%
Total PPR Allocation	6,111,826.83	48,894,614.63	73,392,706	24,498,091.37	33.4%
Revenue from State Sources					
ECEA Grant Revenue	0.00	2,585,811.90	2,585,812	0.10	
ELPA	5,027.97	40,319.89	70,000	29,680.11	
Hygiene Grant	1,700.00	1,700.00	0	(1,700.00)	
Total Revenue from State Sources	6,727.97	2,627,831.79	2,655,812	27,980.21	1.1%
Other Revenue from State Sources					
IDEA Grant Revenue	96,858.80	777,141.43	1,162,302	385,160.57	
Other State Agencies	14,000.00	15,385.35	0	(15,385.35)	
Total Other Revenue from State Sources	110,858.80	792,526.78	1,162,302	369,775.22	31.8%
Other Revenue					
Interest Income	111,273.28	1,096,707.89	1,400,000	303,292.11	
Mill Levy Override	0.00	0.00	400,000	400,000.00	
Other Revenue	8,570.43	179,045.17	125,000	(54,045.17)	
Revenue from prior years fund balance	0.00	0.00	7,000,000	7,000,000.00	
	119,843.71	1,275,753.06	8,925,000	7,649,246.94	85.7%
TOTAL REVENUE	6,349,257.31	53,590,726.26	86,135,820	32,545,093.74	37.8%
EXPENDITURES					
0100 - SALARIES					
Salaries	3,032,353.77	24,383,187.40	38,503,379	14,120,191.60	
Total Salaries	3,032,353.77	24,383,187.40	38,503,379	14,120,191.60	36.7%
0200 - EMPLOYEE BENEFITS					
Life Insurance	19,997.02	154,168.24	273,000	118,831.76	
State Unemployment Insurance Expense	5,827.19	46,911.70	80,000	33,088.30	
Medicare Expense	42,382.94	341,121.49	550,000	208,878.51	
PERA Employer Expense	628,857.52	4,876,337.77	7,500,000	2,623,662.23	35.0%
401K Expense	70,936.81	572,844.01	870,000	297,155.99	
Dental Insurance	5,991.45	46,292.66	80,000	33,707.34	
Vision Insurance	3,629.17	27,821.21	48,000	20,178.79	
Health Insurance Expense	311,673.15	2,366,705.35	3,500,000	1,133,294.65	32.4%
Total Employee Benefits	1,089,295.25	8,432,202.43	12,901,000	4,468,797.57	34.6%
0300 - PROFESSIONAL SERVICES					
Banking Service Fees	1,468.99	13,261.94	27,000	13,738.06	
Professional-Educational Services	0.00	250.00	20,000	19,750.00	
Purchased Professional & Technical Service	189,912.22	1,507,284.49	2,370,000	862,715.51	36.4%
Legal Services	100,751.49	199,687.15	500,000	300,312.85	
Audit Services	0.00	25,450.00	90,000	64,550.00	
Consultant Services	5,000.00	87,470.00	125,000	37,530.00	
Student Medical Services	0.00	0.00	2,000	2,000.00	
Other Professional Services	47,339.00	161,257.21	224,000	62,742.79	28.0%
Employee Training & Development	8,664.26	536,570.70	710,000	173,429.30	24.4%
Total Professional Services	353,135.96	2,531,231.49	4,068,000	1,536,768.51	37.8%

	Month To Date Activity	Year To Date Activity	Revised Budget	Budget Balance	% Remaining 33%
0400 - PURCHASED PROPERTY SERVICES					
Water/Sewage	1,222.48	6,470.00	12,000	5,530.00	
Disposal Services	2,243.44	13,913.96	35,000	21,086.04	
Custodial Services	29,825.00	178,856.79	415,000	236,143.21	
Grounds Maintenance	615.00	10,325.00	35,000	24,675.00	
Repairs and Maintenance Services-Bldgs. & Vehicles	30,375.19	185,624.54	480,000	294,375.46	61.3%
Facility Rentals	3,220.80	31,602.99	110,000	78,397.01	
Equipment Rentals	1,723.80	13,956.60	35,000	21,043.40	
Building Rentals	221,678.04	1,786,942.16	2,740,000	953,057.84	34.8%
Security Services	22,075.84	67,810.57	195,000	127,189.43	65.2%
Total Purchased Property Services	312,979.59	2,295,502.61	4,057,000	1,771,497.39	43.7%
0500 - OTHER PURCHASED SERVICES					
Other Purchased Services	15,852.30	56,844.60	270,000	213,155.40	
Student Activities/Field Trips/POD	3,180.79	31,177.79	95,000	63,822.21	
GOAL Ventures	9,603.22	54,682.84	130,500	75,817.16	
Bus Passes & Student Transportation Services	0.00	1,006.55	9,000	7,993.45	
Insurance- Vehicle & Liability	0.00	522,615.70	610,000	87,384.30	14.3%
Workers Compensation Insurance	11,608.55	109,885.00	155,000	45,115.00	
Communications	66,029.83	1,986,070.80	3,332,750	1,346,679.20	40.4%
Digital Media Services	0.00	306.00	10,000	9,694.00	
Postage	5,520.61	37,217.36	75,000	37,782.64	
Advertising	18,558.24	286,721.42	490,000	203,278.58	
Signage/Branding/Production	12,929.91	41,866.90	120,000	78,133.10	
Printing Binding and Duplicating	5,271.16	54,028.36	146,500	92,471.64	
Tuition/Fees	153,280.50	657,200.26	1,400,000	742,799.74	53.1%
Travel- In State & Out of State	19,010.32	109,492.78	200,000	90,507.22	
Mileage Reimbursement	2,485.28	15,759.57	50,000	34,240.43	
Administrative Overhead D-49	146,780.80	1,390,097.69	2,568,745	1,178,647.31	45.9%
Administrative Overhead D-49 SPED	20,384.68	163,077.41	293,571	130,493.59	
Pupil Activities/Proms/Events	1,540.63	4,489.74	48,000	43,510.26	
Total Other Purchased Services	492,036.82	5,522,540.77	10,004,066	4,481,525.23	44.8%
0600 - SUPPLIES					
Office Supplies	1,982.31	17,821.89	45,000	27,178.11	
General Supplies (inc. Custodial Supplies)	12,654.75	93,329.10	234,000	140,670.90	
General Supplies - Digital Media	0.00	179.94	5,000	4,820.06	
Graduation Expenses	0.00	156.41	180,000	179,843.59	
Public Relations Supplies	3,125.00	45,971.74	75,000	29,028.26	
Student Crisis Expenses	3,295.17	4,128.36	15,000	10,871.64	
Student Expense Donated Funds	0.00	5,673.60	15,000	9,326.40	
Food Purchases - Students	11,925.35	110,328.74	225,000	114,671.26	51.0%
Food Purchases- Staff	4,506.80	30,934.76	78,000	47,065.24	
Food Purchases- BOD	169.91	3,914.07	10,000	6,085.93	
Adaptive Supplies	0.00	2,502.78	18,000	15,497.22	
Instructional Supplies	7,482.94	40,243.36	136,000	95,756.64	
Natural Gas	9,145.55	39,343.20	80,000	40,656.80	
Electricity.	5,550.73	86,420.26	140,000	53,579.74	
Motor Vehicle Fuels	6,072.83	43,559.65	120,000	76,440.35	
Books and Periodicals	794.87	13,371.17	60,000	46,628.83	
Electronic Media Materials	8,285.97	78,079.53	190,000	111,920.47	
Curriculum	1,750.00	1,183,760.66	1,445,000	261,239.34	18.1%
Student Assessments	3,759.00	38,505.75	191,000	152,494.25	79.8%
Data Storage	0.00	26,442.00	65,000	38,558.00	
Staff Software	0.00	0.00	5,000	5,000.00	
Concurrent Enrollment Supplies	1,053.98	6,103.60	20,000	13,896.40	
Staff Recognition	279.63	27,525.46	62,000	34,474.54	
HR Wellness	39.96	21,765.52	25,000	3,234.48	
Student Incentives	412.55	24,545.83	111,000	86,454.17	
Total Supplies	82,287.30	1,944,607.38	3,550,000	1,605,392.62	45.2%

	Month	Year	Revised	Budget	%
	To Date Activity	To Date Activity	Budget	Balance	Remaining 33%
0700 - PROPERTY					
Vehicles	0.00	99,831.18	250,000	150,168.82	
Furniture & Fixtures	22,903.71	63,574.88	150,000	86,425.12	
Equipment	4,680.20	78,920.26	215,000	136,079.74	
Leasehold Improvements	0.00	48,924.47	150,000	101,075.53	
Technology Purchases	96,133.97	1,514,649.73	2,310,000	795,350.27	
Building	5,907,659.44	5,907,659.44	6,500,000	592,340.56	
Building Improvement	0.00	0.00	2,000,000	2,000,000.00	
Land & Improvements	125,000.00	125,000.00	500,000	375,000.00	
Total Property	6,156,377.32	7,838,559.96	12,075,000	4,236,440.04	35.1%
0800 - OTHER EXPENSE					
Dues and Fees	2,332.73	38,048.79	65,000	26,951.21	
Penalties & Interest	0.00	0.00	1,000	1,000.00	
Miscellaneous Expense/ School Contingencies	142.49	1,139.37	911,375	910,235.63	
Total Other Expenses	2,475.22	39,188.16	977,375	938,186.84	96.0%
TOTAL EXPENDITURES	11,520,941.23	52,987,020.20	86,135,820	33,158,799.80	38.5%
NET CHANGE IN FUND BALANCE	(5,171,683.92)	603,706.06			
FUND BALANCE - Beginning		32,627,658.15			
FUND BALANCE - Ending		33,231,364.21			